

Immatics Corporate Presentation

March 5, 2026



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PRAME Is Expressed in More Than 50 Cancers

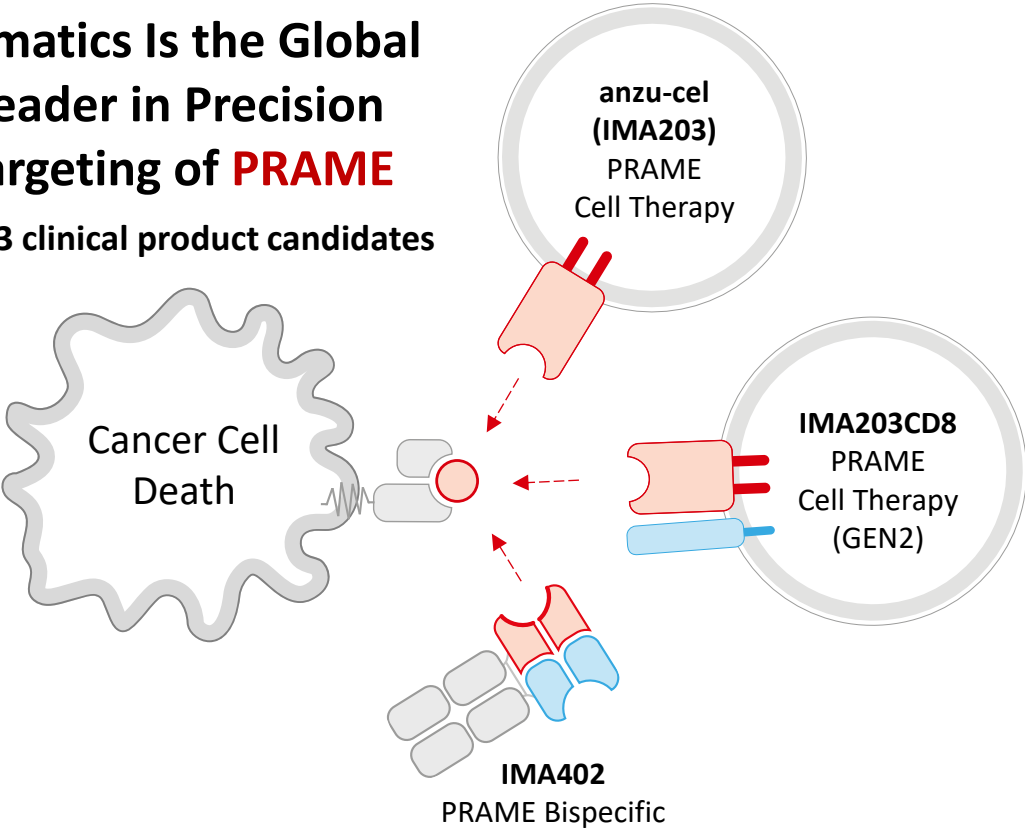
Indication
Cutaneous Melanoma
Endometrioid Endometrial Carcinoma
Uterine Carcinosarcoma
Synovial Sarcoma
Acral Melanoma
Uveal Melanoma
Mucosal Melanoma
Endometrial Clear Cell Carcinoma
Endometrial Serous Carcinoma
Ovarian Serous Cystadenocarcinoma
Ovarian Clear Cell Carcinoma
Ovarian Endometrioid Carcinoma
Head and Neck Salivary Duct Carcinoma
Adenoid Cystic Carcinoma
Neuroblastoma
Malignant Rhabdoid Tumor
Wilms Tumor (Nephroblastoma)
Squamous Cell NSCLC
Triple Negative Breast Carcinoma (TNBC)
Cervical Adenosquamous Cell Carcinoma
Large Cell Neuroendocrine Lung Carcinoma (LCNEC)
Basal Cell Carcinoma
Mucoepidermoid Carcinoma
Large Cell Lung Carcinoma (LCLC)
Spindle Cell Melanoma
Testicular Germ Cell Tumor (Seminoma and Non-Seminoma)
Myxoid Liposarcoma
Angiosarcoma
Small Cell Lung Cancer (SCLC)
Esophageal Small Cell Carcinoma
Cutaneous Squamous Cell Carcinoma
Thymoma
Merkel Cell Carcinoma
Endometrial Sarcoma
Esophageal Squamous Carcinoma
Esophageal Adenosquamous Carcinoma
Kidney Renal Papillary Cell Carcinoma
Malignant Peripheral Nerve Sheath Tumor (MPNST)
Cholangiocarcinoma
Cervical Adenosquamous Carcinoma
Head and Neck Salivary Gland Carcinoma
Osteosarcoma
HER2-Enriched Breast Carcinoma
Embryonal Rhabdomyosarcoma
Adenosquamous NSCLC
Diffuse Large B-cell Lymphoma (DLBCL)
Sarcomatoid Carcinoma of the Lung
Adenocarcinoma NSCLC
Head and Neck Squamous Cell Carcinoma (HNSCC)
Alveolar Rhabdomyosarcoma
Ovarian Mucinous Carcinoma
Adrenocortical Carcinoma
Kidney Renal Clear Cell Carcinoma
Hepatocellular Carcinoma
Bladder Urothelial Carcinoma
Cervical Squamous Cell Carcinoma
Non-Squamous Anal Carcinoma
Pancreatic Neuroendocrine Adenocarcinoma
Prostate Neuroendocrine Adenocarcinoma
Liposarcoma
Undifferentiated Pleomorphic Sarcoma
Acute Myeloid Leukemia (AML)
Ewing Sarcoma
Ovarian Leiomyosarcoma
Breast Carcinoma, Luminal A
Breast Carcinoma, Luminal B
Squamous Anal Carcinoma
Stomach Adenocarcinoma
Esophageal Adenocarcinoma
Fibrosarcoma
Anaplastic Thyroid Carcinoma
(...)

PRAME prevalence in selected indications

Indication	% PRAME+ patients ¹
Cutaneous Melanoma	95%
Uterine Carcinoma	95%
Uterine Carcinosarcoma	95%
Synovial Sarcoma	95%
Uveal Melanoma	90%
Mucosal Melanoma	90%
Ovarian Carcinoma Subtypes	85%
Squamous Cell NSCLC	70%
Triple-negative Breast Carcinoma	65%
Small Cell Lung Cancer	45%
Esophageal Carcinoma Subtype	45%
Kidney Carcinoma Subtype	40%
Cholangiocarcinoma	35%
HER2-Enriched Breast Carcinoma	30%
Adenocarcinoma NSCLC	25%
Head & Neck Squamous Cell Carcinoma	25%
Hepatocellular Carcinoma	20%
Bladder Carcinoma	20%

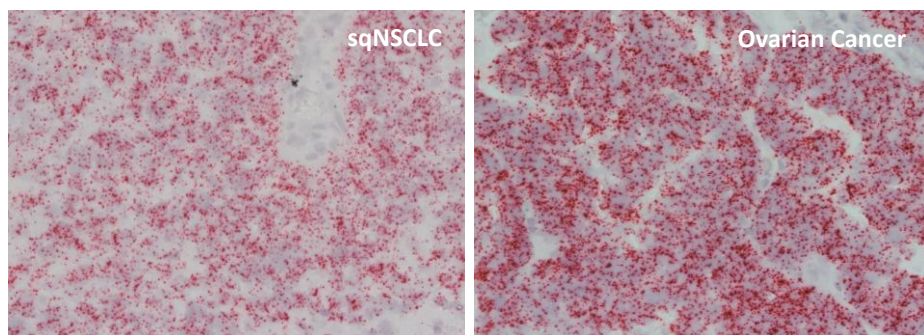
≥95% ≥10%

Immatics Is the Global Leader in Precision Targeting of PRAME with 3 clinical product candidates

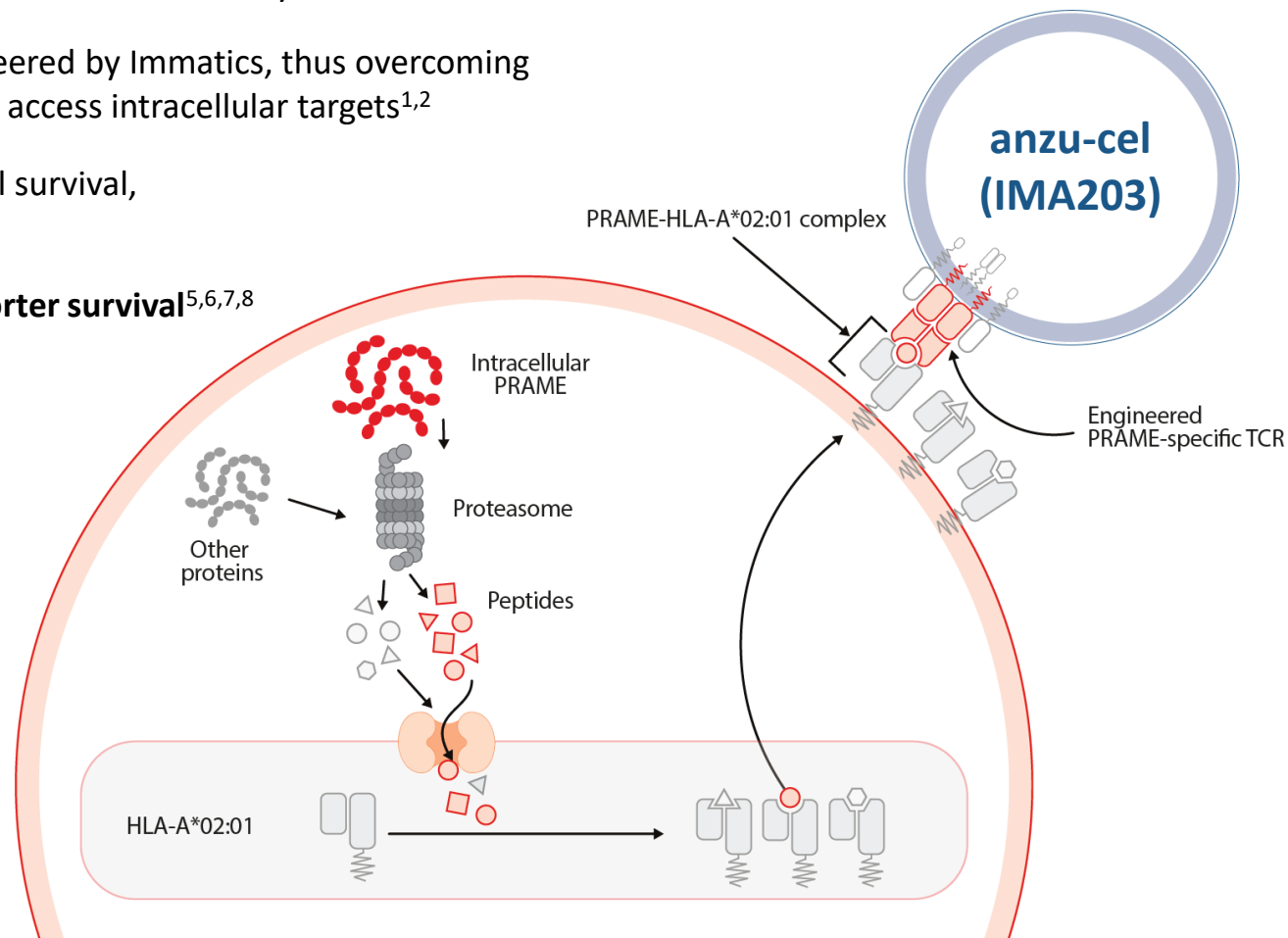


Immatics Is the Global Leader in Precision Targeting of **PRAME**

- PRAME is an **intracellular protein** presented as a peptide on the surface of tumor cells by HLA molecules¹
- The **PRAME peptide** can be targeted by **T-cell receptors (TCRs)** engineered by Immatics, thus overcoming limitations of classical antibodies and CAR T-cell therapies not able to access intracellular targets^{1,2}
- PRAME has **multiple functions in tumor biology** enhancing tumor cell survival, tumor proliferation and resistance to apoptosis^{3,4}
- PRAME expression has been **associated with poor prognosis incl. shorter survival**^{5,6,7,8}
- PRAME is **homogenously expressed** in tumor tissue⁹



PRAME RNA detection in tumor samples (ISH)



Immatics has the **Broadest PRAME Franchise** with the Most PRAME Indications and Modalities

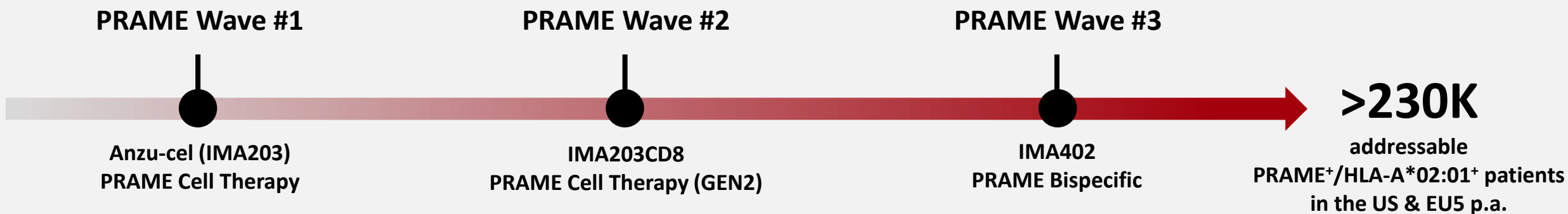


Product candidate	Modality	Indication	Target	Phase				
				Preclinical	1a ¹	1b ¹	2	3
Anzu-cel (IMA203)	Cell therapy	2L melanoma ²	PRAME	SUPRAME				
Anzu-cel (IMA203)	Cell therapy	Uveal melanoma	PRAME					
Anzu-cel (IMA203) + mRNA-4203	Cell therapy	Solid cancers	PRAME					
IMA203CD8	Cell therapy	Gynecologic cancers	PRAME					
		Other solid cancers	PRAME					
IMA402	Bispecific	Melanoma, gynecologic cancers, others	PRAME					
IMA402 + ICI	Bispecific	Melanoma, gynecologic cancers, others	PRAME					
IMA401 ³	Bispecific	HNSCC, sqNSCLC, others	MAGEA4/8					
Undisclosed ⁴	Bispecific	Undisclosed	other					
Undisclosed	Cell therapy	Undisclosed	other					

PRAME Franchise

- 3 Product Candidates
- 2 Therapeutic Modalities
- 2 Combinations

Immatics has the Broadest PRAME Franchise with the **Most PRAME Indications** and Modalities



Market entry
in advanced melanoma
~9K addressable patients p.a.

Expansion to
all advanced PRAME cancers
>75K addressable patients p.a.

Expansion to
earlier-line PRAME cancers
>145K addressable patients p.a.

Anzu-cel (IMA203)

- Anzu-cel will be Immatics' **first PRAME therapy** to enter the market – launch targeted in 2027
- First target indications: **2L cutaneous melanoma***; uveal melanoma

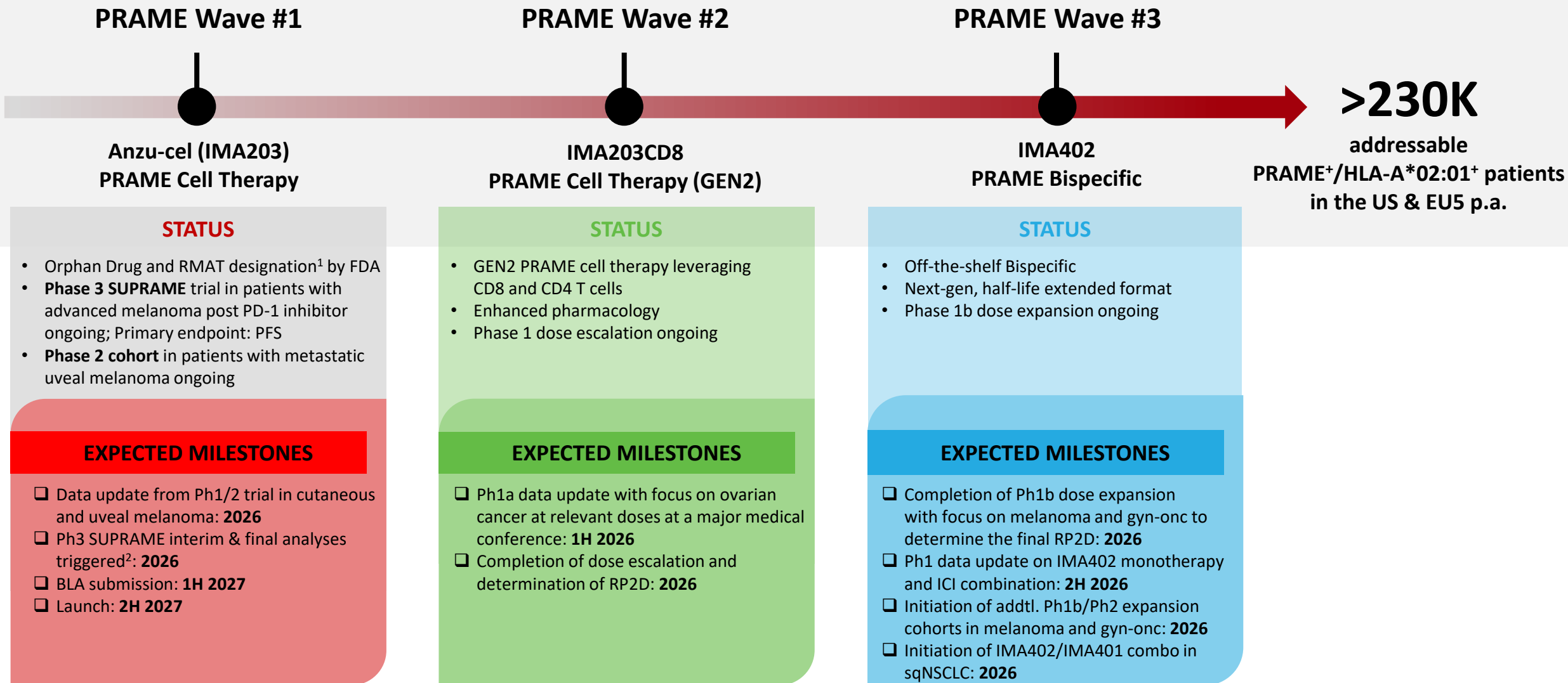
IMA203CD8

- Enhanced pharmacology provides potential to expand to **tumor-agnostic label in 2L PRAME solid cancers** beyond melanoma
- First target indications: **ovarian cancer, endometrial cancer**

IMA402

- Next-gen half-life extended bispecific as monotherapy or ICI/SOC combo in **earlier lines**
- First target indications: **melanoma, gynecologic cancers**
- Exploration of **IMA402/IMA401 combination in sqNSCLC**

Immatics has the Broadest PRAME Franchise with the **Most PRAME Indications** and Modalities



Immatics has the Broadest PRAME Franchise with the Most PRAME Indications and Modalities

PRAME Cell Therapy

Modality: Autologous TCR T-cell Therapy

Application: Single dose (“one and done”) (no tumor surgery, no high-dose IL-2)

Positioning: Primarily second line and later monotherapy setting

Deployment : Administered in specialized hospitals and medical centers; potential for outpatient administration

TPP at RP2D¹: ≥40% cORR, ≥6 months mDOR (monotherapy, 2L or later)

PRAME Bispecific

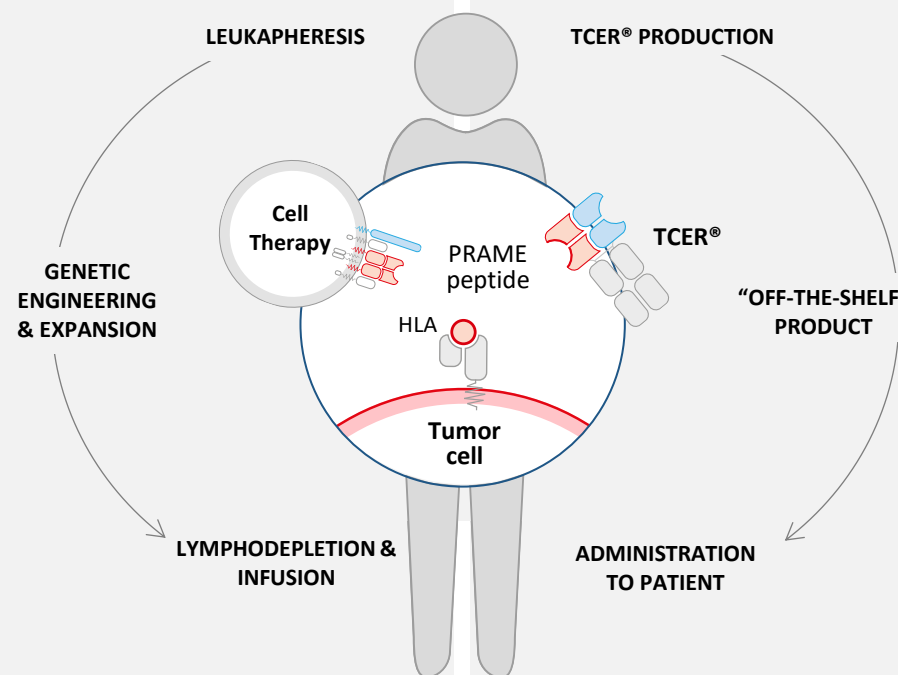
Modality: Half-life extended (HLE) bispecific T cell engager (TCER[®])

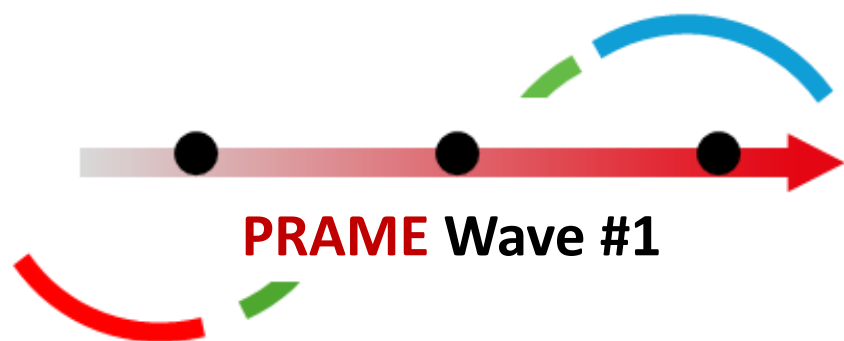
Application: Repeat dose

Positioning: Primarily in earlier lines incl. frontline or (neo)adjuvant setting (in combination with SOC)

Deployment: Outpatient administration, hospitals and community centers

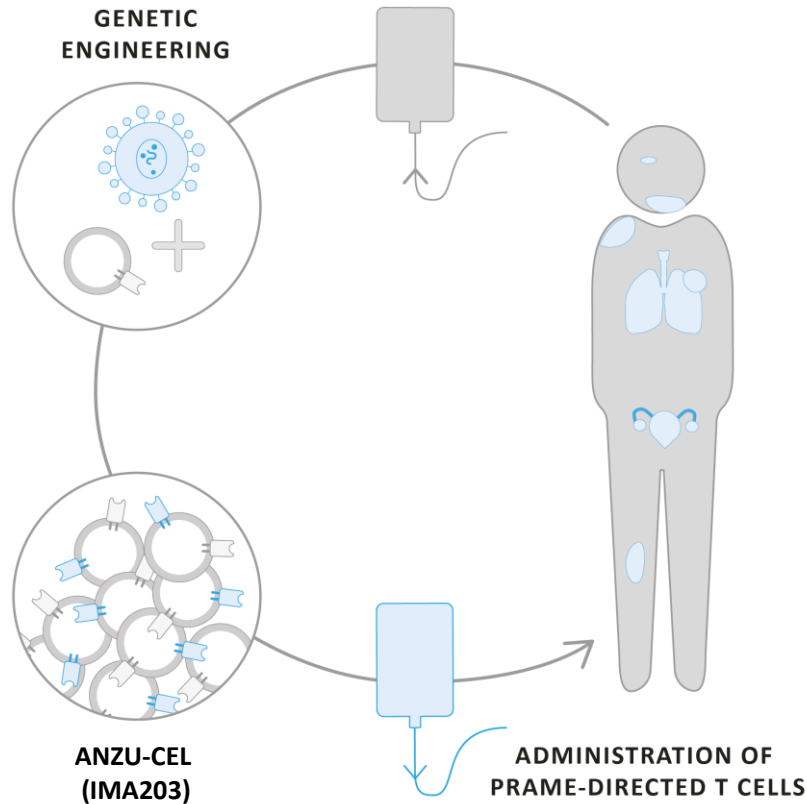
TPP at RP2D¹: ≥20% cORR, ≥6 months mDOR (monotherapy, 2L or later)





Anzu-cel (IMA203) PRAME Cell Therapy

Market Entry in Advanced Melanoma



~7.3K
addressable
PRAME⁺/HLA-A*02:01⁺
patients in the US & EU5

~1.3K
addressable
PRAME⁺/HLA-A*02:01⁺
patients in the US & EU5

Anzu-cel (IMA203) Opportunity

**2L Unresectable or Metastatic
Cutaneous Melanoma***

US 	EU5 
~3.7K	~3.6K

**Metastatic
Uveal Melanoma**

US 	EU5 
~0.6K	~0.7K

Summary: Anzu-cel (IMA203) PRAME Cell Therapy in Advanced Melanoma

Positive Data and High Unmet Need



Favorable Tolerability

Anticipated & manageable cytopenias associated with lymphodepletion

Mostly mild to moderate CRS

Infrequent ICANS

Potential for outpatient administration



Compelling Response Rate

cORR: 56% (18/32)

42% (14/33) of patients had deep responses
(≥50% tumor size reduction)

Encouraging activity in both cutaneous melanoma (cORR 50%) and uveal melanoma (cORR 67%)



Durable Responses

12.1 months mDOR and ongoing responses for up to 2.5+ years

mPFS of 6.1 months

mPFS 12.9 months in patients with deep responses

mOS: 15.9 months



Rapid & Robust Manufacturing

Fast turnaround time: 7-8 days + 7 days QC release testing

95% manufacturing success rate to reach target dose¹

Optimized process to achieve desirable cellular functionality



Commercial Opportunity

~9K[#] addressable patients in US/EU5 in cutaneous and uveal melanoma, ~4.3K in the US alone

Orphan Drug Designation and RMAT designation² received for the treatment of both, cutaneous and uveal melanoma

Data cut-off Apr 7, 2025
Wermke et al., ASCO 2025



SUPRAME: Phase 3 randomized trial of anzu-cel vs. investigator choice in 2L cutaneous melanoma* ongoing (#NCT06743126)
Phase 2 single arm cohort of anzu-cel in metastatic uveal melanoma ongoing (#NCT03686124)

Ph 1b Study of Anzu-cel (IMA203) PRAME Cell Therapy in Advanced Melanoma

Patient Journey

Screening & Manufacturing Phase

Treatment & Observation Phase

Long Term Follow-up

HLA-A*02:01 Testing

Blood sample

Prevalence¹:
US: 41%, EU: 48%

PRAME testing in Phase 1
Due to high prevalence, PRAME testing no longer required in SUPRAME trial for cut. melanoma and Phase 2 cohort in uveal melanoma

Leukapheresis

as source for cell product

Manufacturing by Immatics

Process time of ~2 weeks
7-8-day manufacturing process applying CD8/CD4 T cell selection
7-day QC release testing

Lymphodepletion²

Low dose IL-2³

Anzu-cel (IMA203)
One-time infusion

Safety and efficacy monitoring for 12 months

Inclusion by HLA testing only – no PRAME testing required

Standard leukapheresis for product manufacturing – no need for tumor biopsy or surgery

Fast turn-around-time (~2 weeks) and manufacturing success rate of 95%⁴

Favorable tolerability profile with potential outpatient administration – no high-dose IL-2

Ph 1b Study of Anzu-cel (IMA203): Baseline Characteristics & Treatment Experience

Heavily Pretreated Patient Population



Melanoma Efficacy Population

Baseline Characteristics	Melanoma Efficacy Population			
	Total Safety Population N=74	Cutaneous Melanoma n=14	Uveal Melanoma n=16	All Melanoma n=33
Age, median (range)	54 (18, 79)	54.5 (31, 79)	62 (32, 74)	57 (31, 79)
Female, %	52.7	21.4	62.5	48.5
Baseline ECOG status 1, %	51.4	35.7	43.8	39.4
Prior lines of systemic treatment, median (range)	3 (0, 10)	2.5 (1, 5)	2 (0, 6)	2 (0, 6)
Prior ICI treatment, median (range)	---	2 (1, 3)	1 (0, 4)	1 (0, 4)
≥1 line of PD1/CTLA4, %	---	100/64.3	62.5/43.8	81.8/57.6
Prior tebentafusp, %	---	---	62.5	---
Elevated LDH at baseline, %	63.5	64.3	56.3	57.6
Median target lesion sum of diameter, mm (range)	116.1 (15.0, 309.8)	120.5 (15.0, 309.8)	101.6 (30.8, 210.0)	104.0 (15.0, 309.8)
Patients with liver metastasis, %	62.2	64.3	93.8	78.8
Patients with brain metastasis, %	12.2	0.0	0.0	3.0
Metastatic staging, % (CM, MM, UKM only)				
IIIb/IIIc/IVM1a	---	0.0	---	0.0
IVM1b/c/d	---	100.0	---	100.0
Metastatic staging, % (UM only)				
IVM1a	---	---	18.8	---
IVM1b/c/d	---	---	81.3	---

Treatment Experience	Total Safety Population	Cutaneous Melanoma	Uveal Melanoma	All Melanoma
Infused TCR T cell dose (x10 ⁹), median (range)	2.34 (0.078, 10.20)	4.58 (1.30, 10.20)	3.94 (1.62, 8.43)	4.04 (1.30, 10.20)

Data cut-off Apr 7, 2025
Wermke et al., ASCO 2025

Updated data (cut-off Sep 24, 2025) for uveal melanoma subset presented at ESMO 2025, see separate slide deck on website

Anzu-cel (IMA203) PRAME Cell Therapy Safety: Adverse Events in ≥20% of Patients

N=74 Patients Across All Dose Levels in Phase 1a/b (Total Safety Population)

TEAEs in ≥20% of patients

Preferred terms, n (%)	N=74	
	Any grade	Grade ≥3
Blood and lymphatic system disorders	73 (98.6)	73 (98.6)
Neutropenia ¹	68 (91.9)	67 (90.5)
Anaemia	57 (77.0)	38 (51.4)
Thrombocytopenia ¹	50 (67.6)	27 (36.5)
Leukopenia	39 (52.7)	38 (51.4)
Lymphopenia	39 (52.7)	39 (52.7)
Gastrointestinal disorders	65 (87.8)	2 (2.7)
Nausea	45 (60.8)	0 (0.0)
Diarrhoea ¹	28 (37.8)	1 (1.4)
Vomiting	25 (33.8)	1 (1.4)
Constipation	23 (31.1)	0 (0.0)
General disorders and administration site conditions	49 (66.2)	2 (2.7)
Fatigue	29 (39.2)	1 (1.4)
Pyrexia	22 (29.7)	1 (1.4)
Edema peripheral	17 (23.0)	0 (0.0)
Investigations	35 (47.3)	10 (13.5)
Aspartate aminotransferase increased	29 (39.2)	5 (6.8)
Alanine aminotransferase increased	28 (37.8)	7 (9.5)
Blood creatinine increased	15 (20.3)	2 (2.7)
Skin and subcutaneous tissue disorders	35 (47.3)	6 (8.1)
Rash	18 (24.3)	0 (0.0)
Rash maculo-popular	18 (24.3)	6 (8.1)
Metabolism and nutrition disorders	33 (44.6)	6 (8.1)
Hyponatraemia	22 (29.7)	3 (4.1)
Hypokalaemia	21 (28.4)	3 (4.1)

Adverse events of special interest

N=74	
CRS, any grade, n (%)	70 (94.6)
Grade 1	27 (36.5)
Grade 2	35 (47.3)
Grade 3 ¹	8 (10.8)
Grade 4	0 (0.0)
Grade 5	0 (0.0)
ICANS, any grade, n (%)	10 (13.5)
Grade 1	4 (5.4)
Grade 2	3 (4.1)
Grade 3	3 (4.1)
Grade 4	0 (0.0)
Grade 5	0 (0.0)
HLH, any grade, n (%)	2 (2.7)
Grade 1	0 (0.0)
Grade 2	1 (1.4)
Grade 3	1 (1.4)
Grade 4	0 (0.0)
Grade 5	0 (0.0)

Data cut-off Apr 7, 2025; Wermke et al., ASCO 2025

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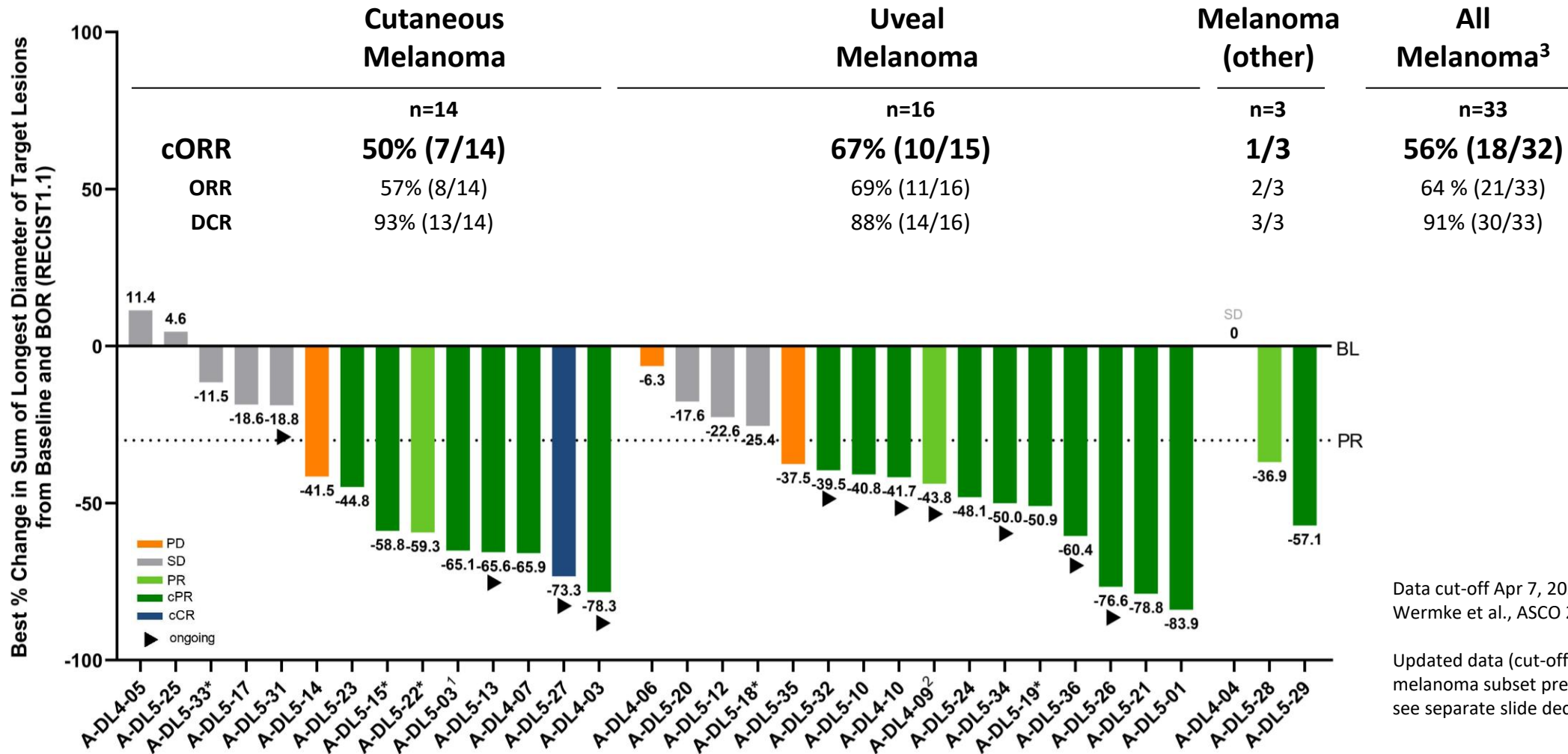
- Tolerability consistent with previous report
- Most frequent TEAEs were anticipated cytopenias associated with lymphodepletion
- Expected and manageable CRS, mostly Grade 1/2, consistent with mechanism of action
- Infrequent, manageable, and mostly mild ICANS
- No anzu-cel-related Grade 5 events
- Tolerability in the melanoma subset generally consistent with the full anzu-cel tolerability profile



Anzu-cel (IMA203) PRAME Cell Therapy: BOR in Melanoma Efficacy Population

56% Confirmed Objective Responses in Heavily Pretreated Patients with Metastatic Melanoma

Immatics®

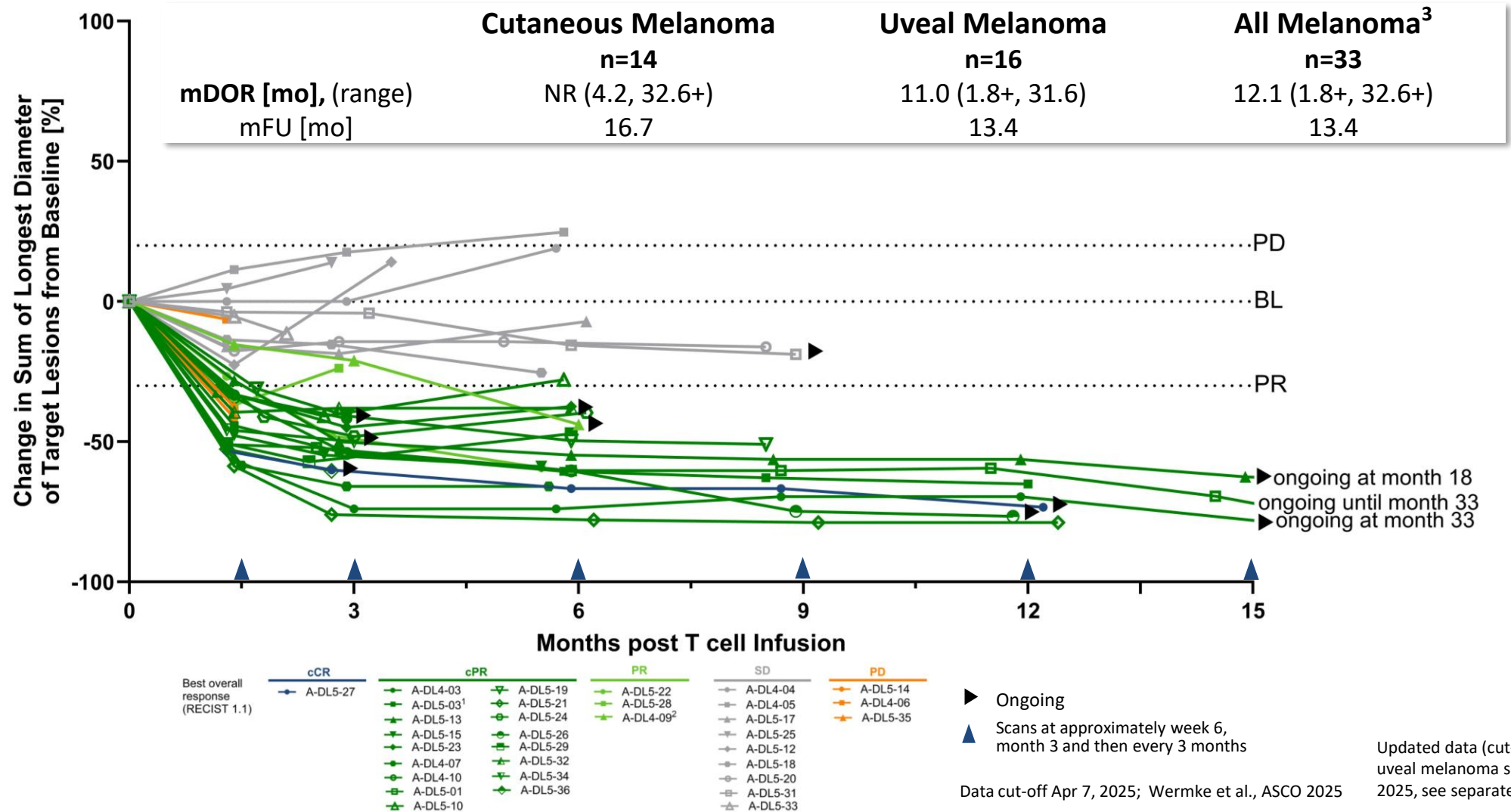


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Anzu-cel (IMA203) PRAME Cell Therapy: DOR in Melanoma Efficacy Population

Prolonged Ongoing Responses up to 2.5+ Years after Treatment

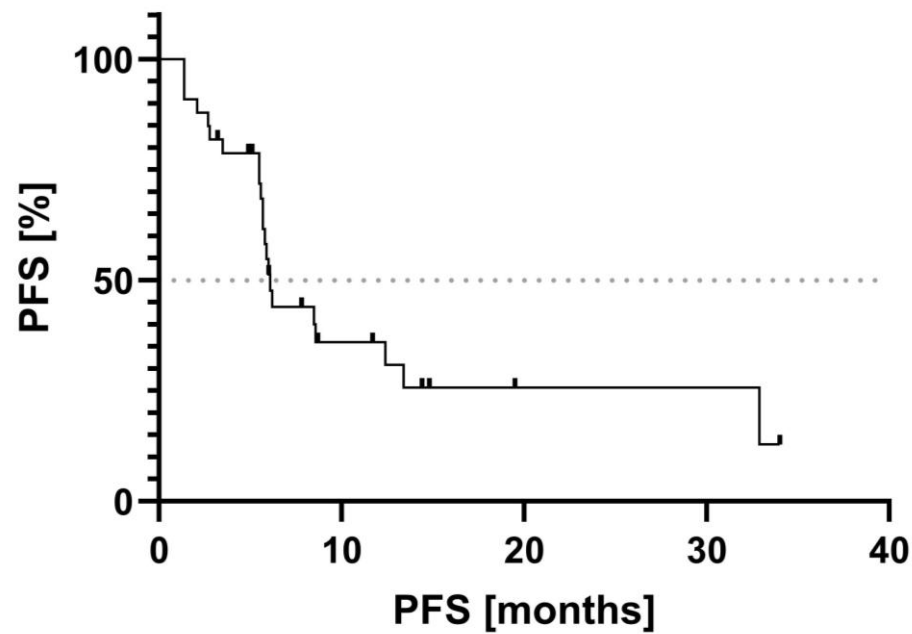



Anzutresgene autoleucel (anzu-cel, formerly IMA203), ¹ Patient out of study due to PD (external assessment); ² Patient out of study at data-cut (withdrew consent); ³ Includes melanoma (other) n=3: mucosal melanoma n=2, melanoma of unknown origin n=1; (m)DOR, (median) duration of response; mFU, median follow-up; NR, not reached; SD: stable disease; PD: progressive disease; BL: baseline; (c)PR: (confirmed) partial response; (c)CR: (confirmed) complete response

Anzu-cel (IMA203) PRAME Cell Therapy: Survival Outcomes in Melanoma Efficacy Population

Median Progression Free Survival

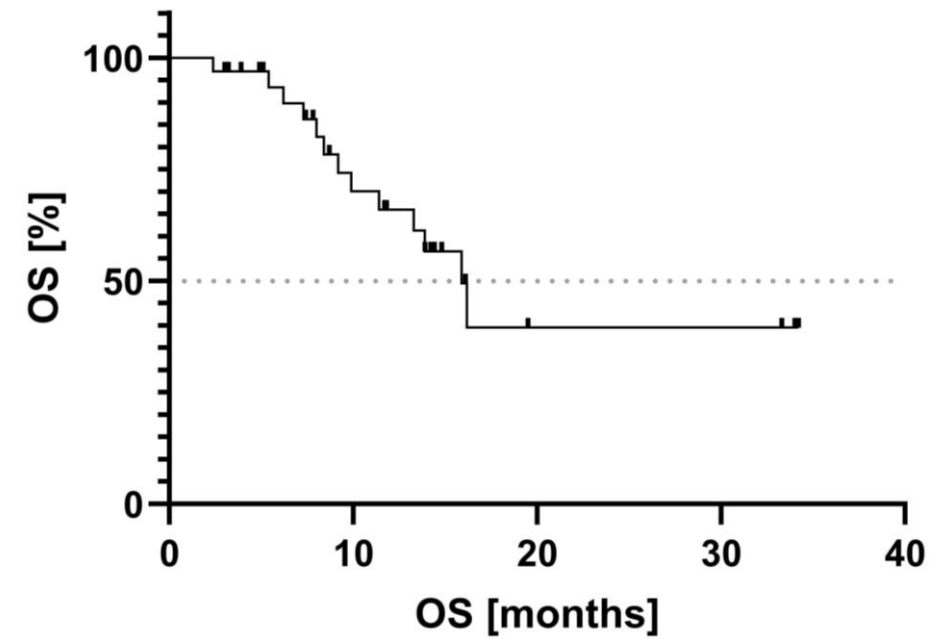
	Cutaneous Melanoma n=14	Uveal Melanoma n=16	All Melanoma ¹ n=33
mPFS [mo] (range)	6.0 (1.4, 34.0+)	8.5 (1.4, 32.9)	6.1 (1.4, 34.0+)
mFU [mo]	14.4	8.7	14.4



6-month PFS rate: 53%
12-month PFS rate: 27%

Median Overall Survival

	Cutaneous Melanoma n=14	Uveal Melanoma n=16	All Melanoma ¹ n=33
mOS [mo] (range)	13.9 (2.4, 34.0+)	16.2 (3.2+, 34.2+)	15.9 (2.4, 34.2+)
mFU [mo]	14.4	14.5	14.4



12-month OS rate: 61%

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Wermke et al., ASCO 2025

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Anzu-cel (IMA203) PRAME Cell Therapy in Melanoma: Overview of Studies

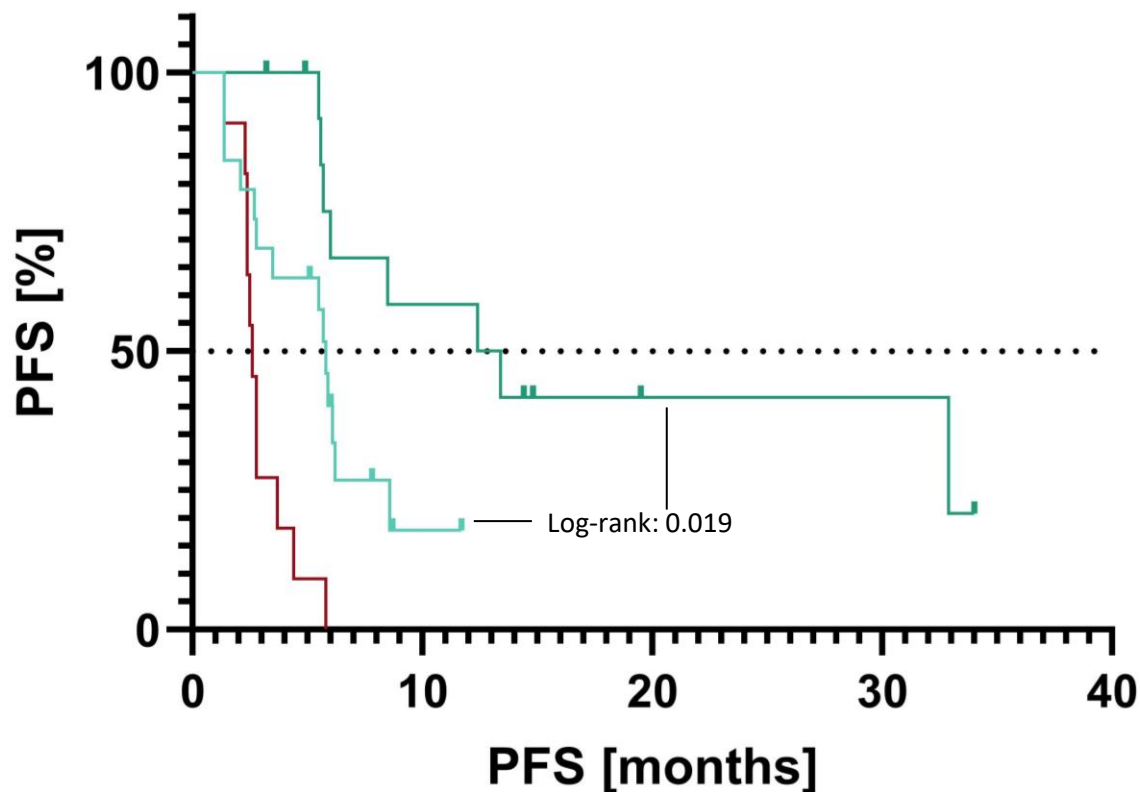
PFS and OS Data in Melanoma Cohorts

Drug Product	Phase	N	Melanoma patient population	Prior lines of therapies	mPFS (months)	mOS (months)
Anzu-cel in Melanoma	1b (Dose Expansion)	33	42% cutaneous 48% uveal 9% other	3% n=0, 24% n=1, 30% n=2, 24% n=3, 6% n=4, 6% n=5, 6% n=6 82% received prior ICI (median of 1 prior line of ICI in overall population, median of 2 prior lines of ICI in cut. melanoma) Median of 2 prior lines, median of 2.5 prior lines in cut. melanoma	6.1	15.9
Anzu-cel in Melanoma	1a (Dose Escalation)	11	73% cutaneous 18% uveal 9% other	0% n=1, 27% n=2, 73% n>2 prior lines 100% received prior ICI (median of 2 prior lines of ICI, median of 2.5 prior lines of ICI in cut. melanoma) Median of 4 prior lines, median of 4.5 prior lines in cut. melanoma	2.6	6.3
IMA201/202/anzu-cel combined in Melanoma	1a (Dose Escalation)	19	63% cutaneous 11% uveal 26% other	0% n=1, 16% n=2, 84% n>2 prior lines 100% received prior ICI (median 3 prior lines of ICI) Median of 4 prior lines, median of 4.5 prior lines in cut. melanoma	2.5	5.3
Lifileucel (C-144-01, Cohort 2+4) ¹	2	153	54% cutaneous 0% uveal 45% other	median of 3 prior lines (min/max: 1/9) 100% received prior ICI	4.1	13.9
Tilsotolimod + Ipilimumab (ILLUMINATE-301) ²	3	238	85% cutaneous 0% uveal 15% other	57% n=1, 27% n=2, 12% n>2 prior lines 99% received prior ICI	2.9	11.6
Nivolumab + Relatlimab (RELATIVITY-020, D1 Cohort) ³	1/2	354	68% cutaneous 0% uveal 32% other	46% n=1, 35% n=2, 19% n≥3 prior lines 99% received prior ICI	2.1	14.7

These data are derived from different clinical trials at different points in time with differences in trial design and patient populations. As a result, cross-trial comparisons cannot be made, and no head-to-head clinical trials have been conducted.

Anzu-cel (IMA203) PRAME Cell Therapy

Enhanced mPFS of >1 Year in Melanoma Patients with Deep Responses

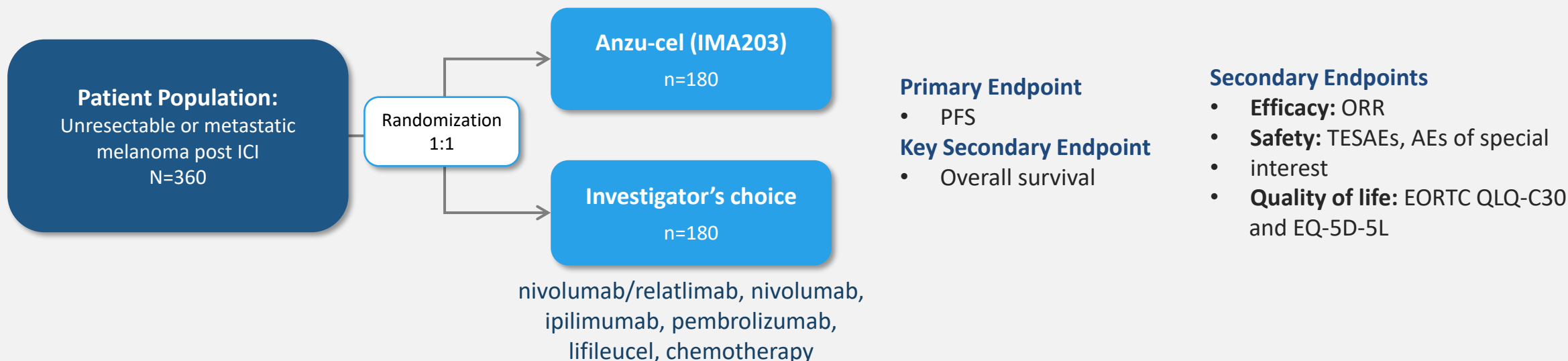


	n	mPFS	mFU
Dose Escalation anzu-cel	11	2.6	ND
Dose Expansion anzu-cel <50% tumor size reduction (including tumor size increase)	19	5.8	8.7
Dose Expansion anzu-cel ≥50% tumor size reduction	14	12.9	19.5

- 42% (14/33) patients in dose expansion have a deep response (≥50% tumor reduction)
- This subgroup of patients has highly medically meaningful mPFS of more than 1 year
- Patients with <50% tumor reduction (including tumor size increase) still observe a more than 2x longer mPFS as compared to patients treated in dose escalation with suboptimal doses

SUPRAME: A Randomized Ph3 Trial of Anzu-cel (IMA203) PRAME-directed TCR T-cell Therapy vs Investigator's Choice in Unresectable or Metastatic Melanoma post ICI

Actively Enrolling, >65 Sites Planned across North America and Europe



Expected timelines SUPRAME trial

2026



- Interim and final analyses triggered¹: 2026

2027



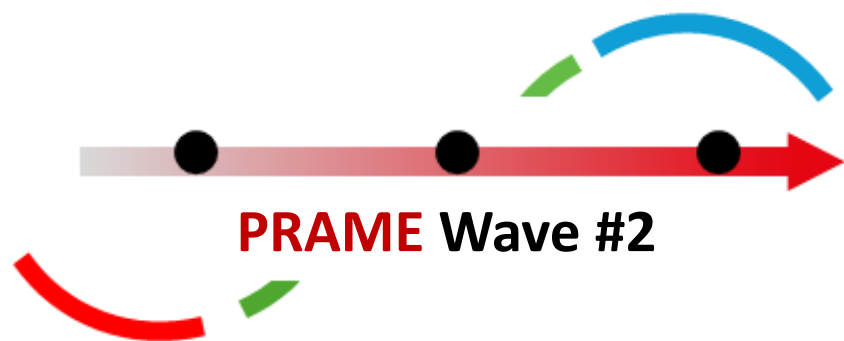
- BLA submission: 1H 2027
- Launch: 2H 2027

Cell Therapy Manufacturing Facility

To Support Anzu-cel BLA and Commercialization

- ~100,000 sq ft state-of-the-art research & GMP manufacturing facility
- Modular design for efficient and cost-effective scalability
- total of 8 manufacturing suites, plus further expansion space
- Capacity sufficient to serve early-stage and registration-directed clinical trial as well as planned initial commercial supply
- In-house manufacturing and QC allows full control of process, product and costs
- Located in the Houston Metropolitan Area, Texas, offering economic labor and operating costs and talent pool highly qualified in cell therapy manufacturing & QC



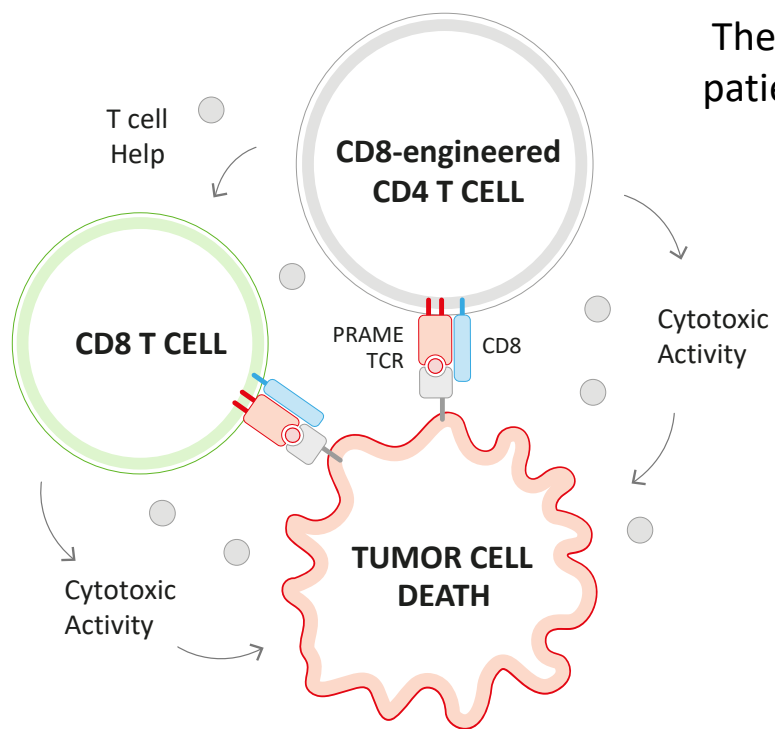


PRAME Wave #2

IMA203CD8 PRAME Cell Therapy (GEN2)

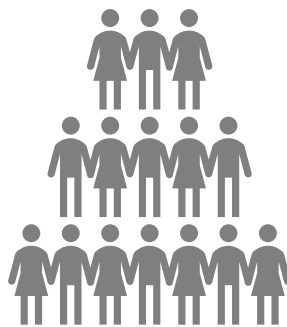
Expansion to all Advanced PRAME Cancers

IMA203CD8 PRAME Cell Therapy (GEN2): Expansion of Commercial Opportunity to all Advanced PRAME Cancers



The PRAME⁺/HLA-A*02:01⁺ addressable patient opportunity across a broad range of PRAME expression is

>75K
per year



IMA203CD8 Opportunity

2L Solid Tumors

	US	EU5
Ovarian	2K	2K
Uterine	4K	4K
sqNSCLC	7K	10K
HNSCC	2K	2K
Breast	5K	8K
Others	16K	18K

- Co-transduction of CD8αβ alongside PRAME TCR adds functional CD4⁺ T cells designed to boost cytotoxicity
- Proof of concept from preclinical experiments¹ and CD19 CAR T cell studies in leukemia²
- Based on its enhanced pharmacology, IMA203CD8 provides the potential to expand to tumor-agnostic label in 2L PRAME cancers across broad spectrum of PRAME expression level (see appendix for PRAME expression levels)
- Ovarian carcinoma chosen as initial proof-of-concept

Summary: IMA203CD8 Cell Therapy in **PRAME**-positive Solid Tumors

Towards Proof-of-concept for Tumor-agnostic Targeting of PRAME Cancers with IMA203CD8



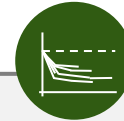
Manageable Tolerability

Manageable tolerability at increasing dose levels with most frequent \geq Grade 3 AEs being anticipated cytopenia associated with lymphodepletion



Encouraging Clinical Activity

Encouraging early clinical anti-tumor activity in advanced solid tumors after one-time infusion of IMA203CD8 already at a low median dose of 1.6 billion total TCR T cells



Deep & Durable Responses

Deep and durable objective responses were observed for up to 3+ years during dose escalation

- **3 complete responses + 2 cPRs** with **-100%** reduction of target lesions
- **66%** (21/32) of responders showing **deep responses** with tumor reduction of \geq 50%
- **7 responses ongoing for \geq 1 year post infusion**
- **Promising initial dose-dependent signal in 5 patients with ovarian carcinoma treated at \geq DL5:** 2 cPRs, incl. 1 ongoing metabolic complete response, 1 PR



Development Opportunity

IMA203CD8 to be positioned in tumor-agnostic setting of advanced PRAME cancers beyond melanoma, starting with gynecologic cancers

The Phase 1 trial could also support the positioning of IMA203CD8 without the requirement of post-infusion low-dose IL-2 in the future

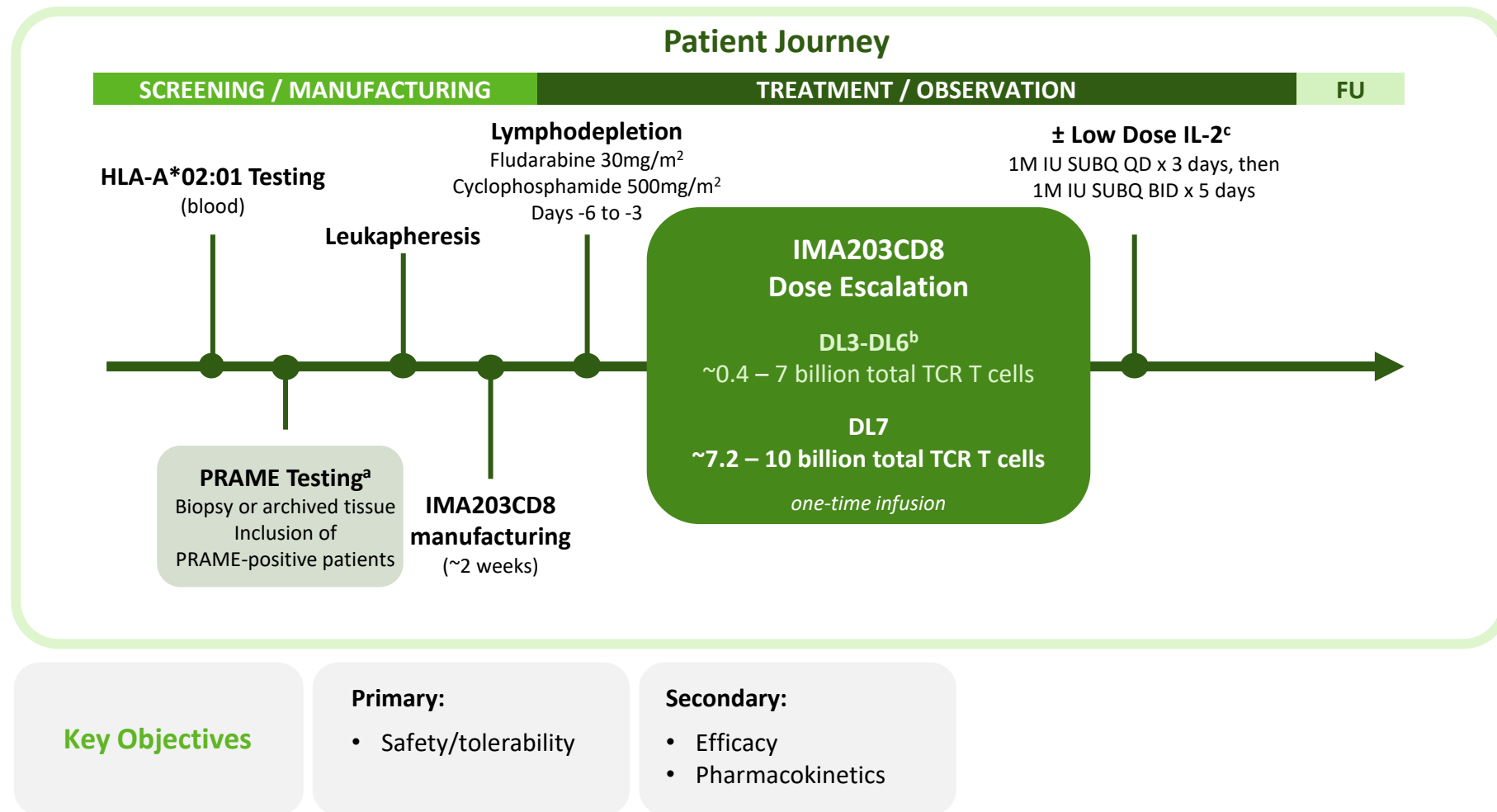
Data update from ongoing Phase 1a trial, with a focus on ovarian cancer at relevant doses, planned for presentation at a major medical conference in 1H 2026

Study Schema: IMA203CD8 in Solid Tumors Expressing PRAME

Ongoing Phase 1a Dose Escalation Study

Key Eligibility Criteria

- Adults with advanced and/or metastatic solid tumors
- ECOG PS 0-1
- HLA-A*02:01 positive
- PRAME positive
- Patients having received or not been eligible for all available SOC treatment
- Adequate organ function
- No active brain metastasis



IMA203CD8 PRAME Cell Therapy (GEN2): Baseline Characteristics & Prior Treatment



	Safety Population ¹	Efficacy evaluable Population ²			
	All Indications N=78	Melanoma ³ n=42	Ovarian Carcinoma n=11	Synovial Sarcoma n=11	Other ⁴ n=5
Age, median (range)	60 (20, 85)	62 (23, 85)	60 (35, 75)	40 (20, 66)	54 (38, 71)
Female, n (%)	46 (59)	21 (50)	11 (100)	4 (36)	3 (60)
ECOG PS 1, n (%)	36 (46)	22 (52)	8 (73)	2 (18)	2 (40)
LDH ≥1 x ULN, n (%)	37 (47)	22 (52)	5 (45)	4 (36)	4 (80)
Tumor burden⁵					
Target lesion sum of diameter [cm], median (range)	9.4 (1.1, 43.4)	8.8 (1.5, 43.4)	9.6 (3.4, 21.6)	9.4 (1.2, 41.1)	6.4 (3.9, 12.3)
Number of tumor lesions⁵					
Median (range)	5 (1, 25)	4 (1, 25)	5 (2, 25)	7 (1, 15)	6 (5, 14)
Liver metastasis ⁵ , n (%)	33 (45)	24 (57)	4 (36)	1 (9)	1 (20)
Brain metastasis ⁵ , n (%)	4 (5)	4 (10)	0 (0)	0 (0)	0 (0)
Platinum-resistant, n (%)	-	-	5 (45)	-	-
Lines of systemic treatment					
Median, (range)	3 (0, 8)	3 (0, 8)	4 (1, 7)	2 (1, 5)	3 (2, 5)

Heavily Pre-treated Patients with Limited Treatment Options

IMA203CD8 PRAME Cell Therapy (GEN2): Tolerability in Advanced Solid Tumors

Overall Manageable Tolerability Profile

TEAEs in ≥20% of patients

Preferred term, n (%)	N=78 ^a	
	Any grade	Grade ≥3
Neutropenia	67 (86)	66 (85)
Anaemia	61 (78)	40 (51)
Thrombocytopenia	55 (71)	25 (32)
Nausea	50 (64)	0
Lymphopenia	36 (46)	35 (45)
Fatigue	30 (39)	6 (8)
ALT/AST increased	30 (39)	9 (12)
Rash/Rash maculo-papular	26 (33)	3 (4)
Constipation	25 (32)	0
Hypokalaemia	24 (31)	0
Leukopenia	20 (26)	18 (23)
Vomiting	20 (26)	0
Abdominal pain	17 (22)	2 (3)
Diarrhoea	17 (22)	3 (4)
Pyrexia	17 (22)	0
Hyponatraemia	17 (22)	1 (1)
Headache	16 (21)	0

Adverse events of special interest

N=78 ^a	
CRS, any grade, n (%)	74 (95)
Grade 1	27 (35)
Grade 2	39 (50)
Grade 3	7 (9)
Grade 4	1 (1)
HLH, any grade, n (%)	7 (9)
Grade 1	0
Grade 2	4 (5)
Grade 3	2 (3)
Grade 4	1 (1)
ICANS, any grade, n (%)	6 (8)
Grade 1	4 (5)
Grade 2	1 (1)
Grade 3	1 (1)

All TEAEs occurring in at least 16 patients (≥20%) are presented. Grades were determined according to National Cancer Institute Common Terminology Criteria of Adverse Events, version 5.0. Grades for CRS and ICANS were determined according to CARTOX criteria (Neelapu et al, 2018, for patients enrolled under protocol v11.0 and higher according to Neelapu et al, 2019).

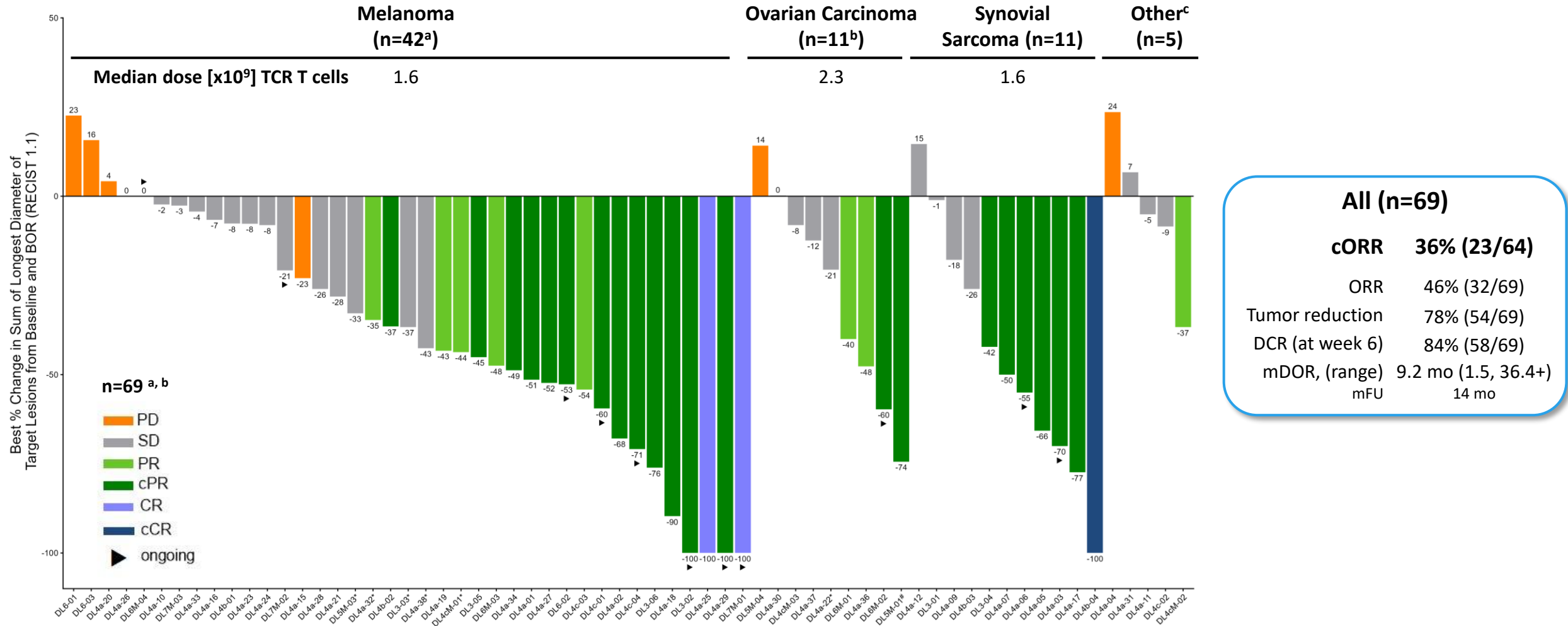
- Most frequent TEAEs were anticipated cytopenias associated with lymphodepletion
- Expected and manageable CRS, mostly Grade 1-2, consistent with mechanism of action
- Previously reported DLTs in 2 patients at DL4b
 - Patient DL4b-01: high in vivo TCR T-cell expansion, Grade 4 neurotoxicity, Grade 4 CRS, Grade 3 HLH
 - Patient DL4b-04: Grade 3 CRS defined by Grade 3 ALT elevation which resolved to Grade 2 within 10 days; no need for vasopressors or ventilation
- Further modification of the inclusion/exclusion criteria and IL-2 scheme allowed continuation of dose escalation to DL4c up to present DL7; no further DLTs observed since then
- No IMA203CD8-related Grade 5 events^b

Dose escalation ongoing at DL7 based upon manageable tolerability



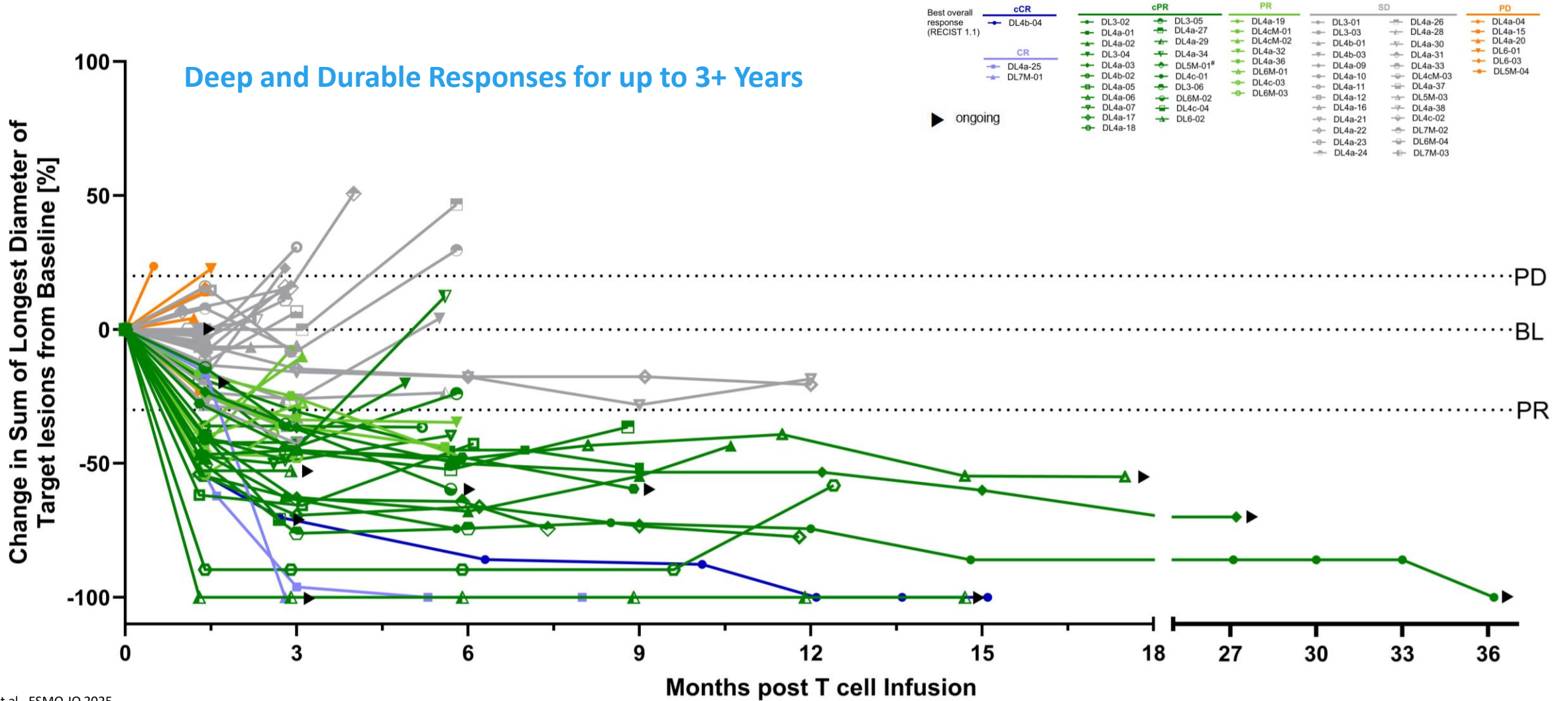
IMA203CD8 PRAME Cell Therapy (GEN2): Tumor Reduction During Dose Escalation Immatics®

All Dose Levels Across Various PRAME-expressing Indications



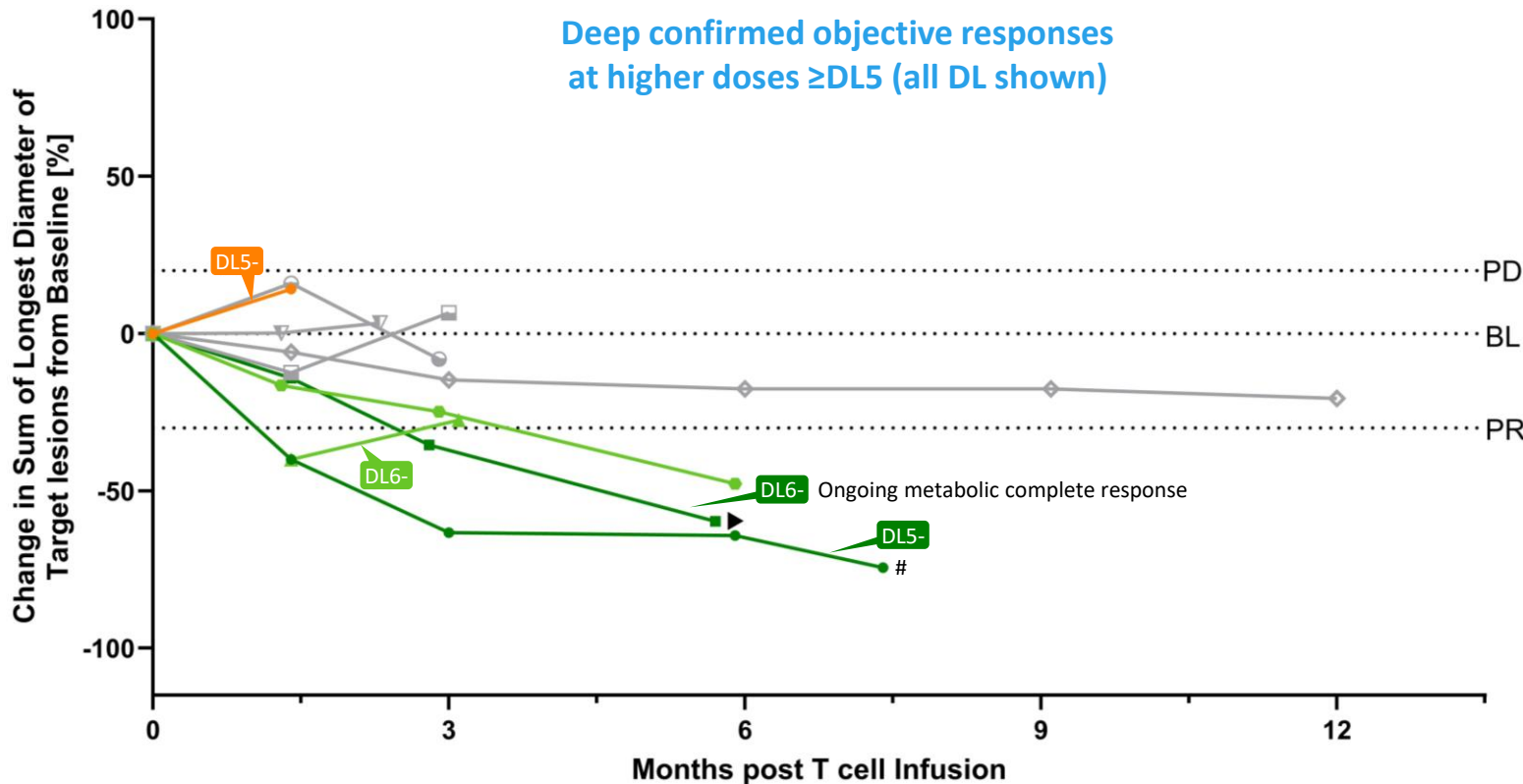
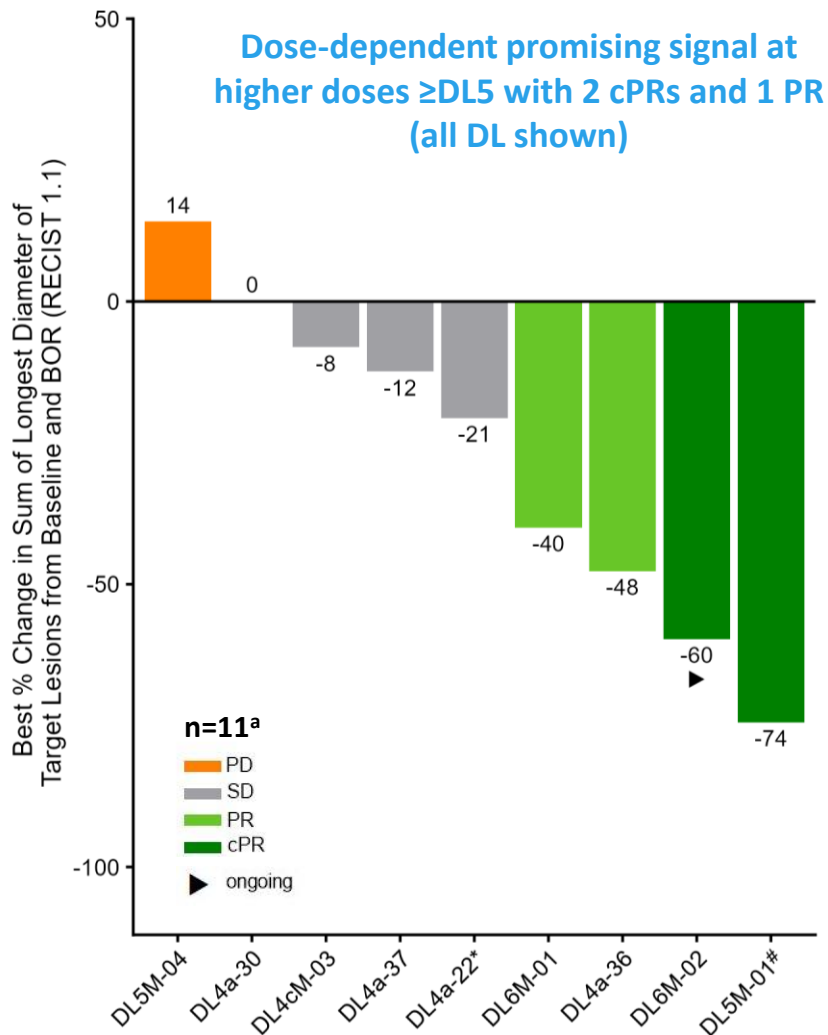
Encouraging response rate already at low median dose of 1.6 billion total IMA203CD8 TCR T cells

IMA203CD8 PRAME Cell Therapy (GEN2): Changes in Tumor Size Over Time During Dose Escalation



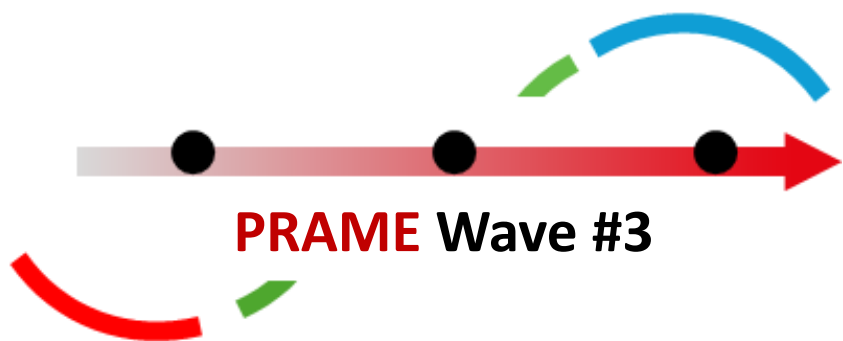
IMA203CD8 PRAME Cell Therapy (GEN2) in Patients with Ovarian Carcinoma

Dose Escalation at Higher Doses (\geq DL5) Ongoing to Unlock Full Potential of IMA203CD8



Tolerability in ovarian carcinoma was generally consistent with full IMA203CD8 tolerability profile

^a Includes 2 patients without post-baseline scan not depicted in waterfall and spider plot: n=2 deceased prior to first scan (1 DL4a, 1 DL5); * best change and RECIST BOR at different timepoints; # Ongoing confirmed PR (RECIST 1.1) as of last scan at month 7.5, suspected clinical progression by clinical site at month 6 in discrepancy to RECIST response due to tumor marker CA-125 increase; patient off study at month 8 and receiving new anti-tumor treatment; BL: baseline; BOR: best overall response; PD: progressive disease; (c)PR: (confirmed) partial response; SD: stable disease.

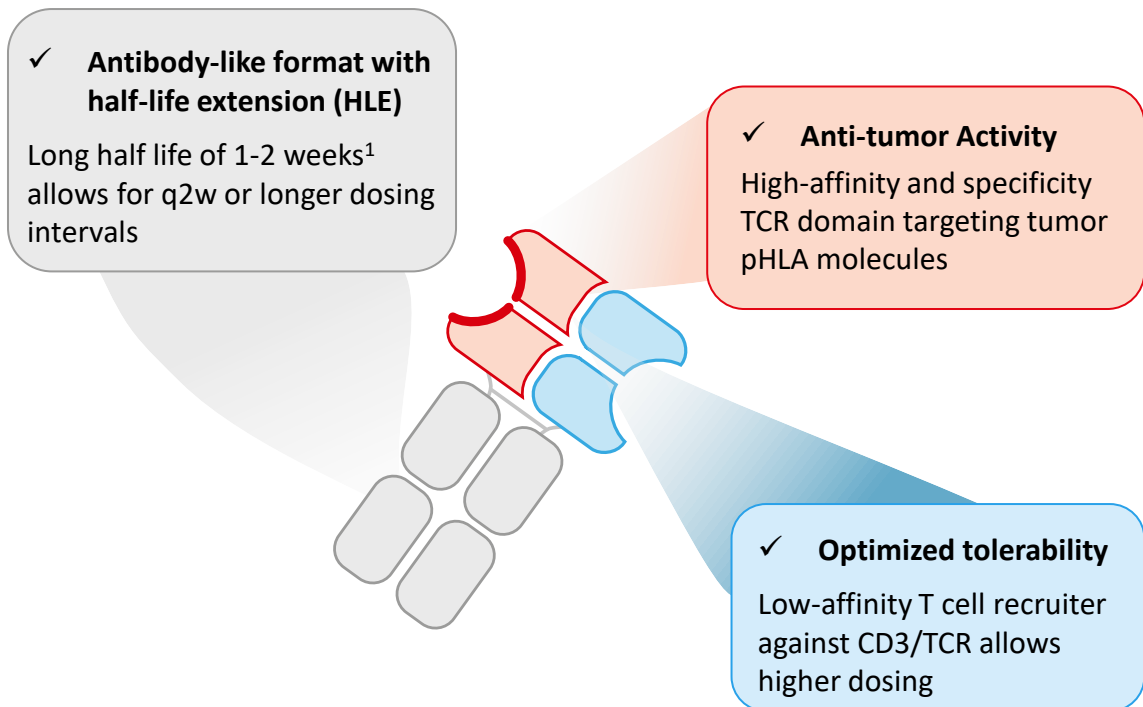


IMA402 PRAME Bispecific

Expansion to Earlier-Line PRAME Cancers

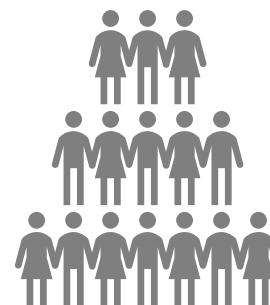
IMA402 PRAME Bispecific: Expansion of the Commercial Opportunity to Earlier-Line PRAME Cancers


TCR Bispecifics (TCER[®])



>145K



addressable PRAME⁺/HLA-A*02:01⁺ patients in the US & EU5





IMA402 Opportunity

1L Solid Tumors

	US 	EU5 
Cut. Melanoma	6K	6K
Ovarian	7K	9K
Uterine	6K	6K
sqNSCLC	16K	23K
Breast	7K	10K
Others	25K	32K

IMA402 PRAME Bispecific

Summary: Phase 1 Dose Escalation Study



Tolerability

Favorable tolerability profile

Most common treatment-related AEs are low-grade CRS and expected & transient lymphopenia



Activity & Duration of Response¹

Promising clinical activity and deep and durable responses observed at RP2D range during dose escalation

30% (6/20) cORR across all indications, incl. **melanoma & ovarian carcinoma**

Promising early PFS/iPFS, OS



Pharmacokinetics

Median half-life of ~7 days

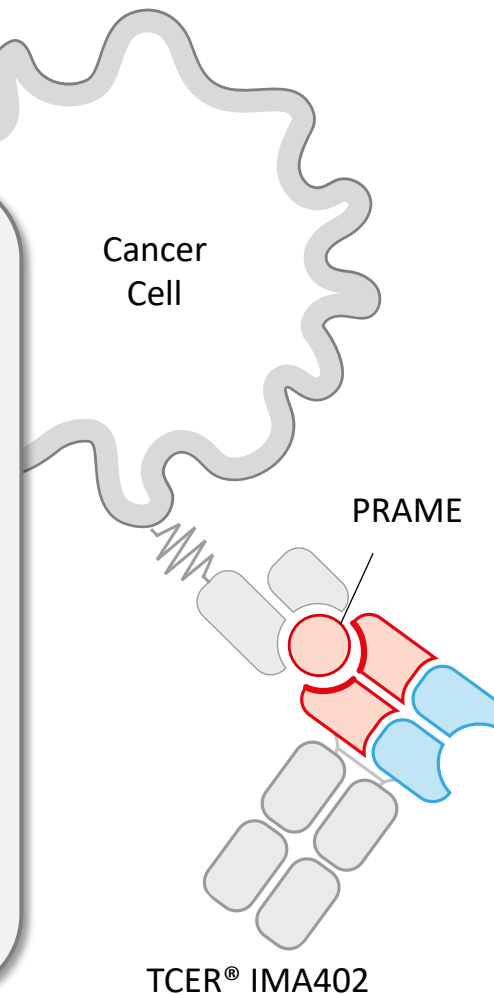
Potential for bi-weekly dosing or longer dosing intervals offering a **more convenient dosing schedule**, including combination treatment approaches



Development Potential

Possible future use in later-lines as monotherapy or combination setting with the potential to expand to earlier lines incl. frontline or (neo)adjuvant setting (in combination with ICI/SOC)

Initial focus on cut. melanoma, gyn-onc as well as sqNSCLC (IMA402/IMA401 combo)



- RP2D determination and Phase 1 clinical data update with focus on melanoma and gynecologic cancers treated with IMA402 monotherapy and combination with ICI planned for 2H 2026
 - Initiation of IMA402/IMA401 combo in sqNSCLC: 2026

Phase 1/2 Clinical Trial to Evaluate IMA402 PRAME Bispecific

Objectives

Primary:

- Determine MTD and/or RP2D
- Assess safety and tolerability

Secondary:

- Evaluate initial anti-tumor activity (RECIST 1.1 and iRECIST)
- Assess pharmacokinetics

Key Eligibility Criteria

- Recurrent and/or refractory **solid tumors expressing PRAME**¹
- No prospective PRAME testing required
- HLA-A*02:01 positive
- ECOG performance status 0-1
- Received or not eligible for all available indicated standard of care treatments

0.02 mg

0.06 mg

0.12 mg

0.36 mg

0.8 mg

1.6 mg

3 mg

4 mg

5 mg

8 mg

10 mg

12 mg

20 mg

30 mg

Sub-therapeutic dose²

RP2D range

Total safety population (N=80)

- MABEL-based starting dose
- Dose escalation based on cohorts of 1-6 patients using adaptive design (BLRM model)
- q1w step dosing (3 doses) up to target dose³
- q2w dosing planned based on favorable PK and already applied for individual patients

- **Ph1a dose escalation completed, MTD not reached at 30 mg**
- **Provisional RP2D range identified at 10 to 30 mg**
- **Ph1b dose expansion ongoing at two distinct doses within RP2D range**
- **Combination with immune checkpoint inhibitor started**

Demographics and Baseline Characteristics IMA402 PRAME Bispecific



	Safety population (N=80)		Efficacy population (N=57) ¹	
	0.02-30 mg	≤1.6 mg (n=15)	3 – 8 mg (n=22)	RP2D range, ≥10 mg (n=20)
Age				
Median (min, max)	59 (21, 82)	61 (28, 82)	55 (34, 74)	56 (37, 74)
ECOG performance status				
0, n (%)	47 (59)	6 (40)	11 (50)	11 (55)
1, n (%)	33 (41)	9 (60)	11 (50)	9 (45)
Prior lines of systemic treatment				
Median (min, max)	3 (1, 7)	3 (2, 7)	3 (1, 5)	3 (1, 6)
LDH at baseline				
≤ 1xULN, n (%)	39 (49)	5 (33)	11 (50)	14 (70)
1-2xULN, n (%)	40 (50)	9 (60)	11 (50)	6 (30)
> 2xULN, n (%)	1 (1)	1 (7)	0 (0)	0 (0)
Baseline tumor burden				
Median target lesion sum of diameter (mm) (min, max)	80 (16, 398)	80 (46, 398)	68 (25, 258)	76 (21, 255)
Tumor lesions				
Number of lesions, median (min, max)	4 (1, 15)	4 (2, 10)	6 (1, 15)	4 (2, 11)
Liver metastases, n (%)	33 (41)	8 (53)	8 (36)	6 (30)
Brain metastases, n (%)	6 (8)	1 (7)	1 (5)	3 (15)

Heavily pre-treated patient population with comparable baseline characteristics across dose groups

IMA402 PRAME Bispecific Shows a Favorable Tolerability Profile

Safety Population (N=80)

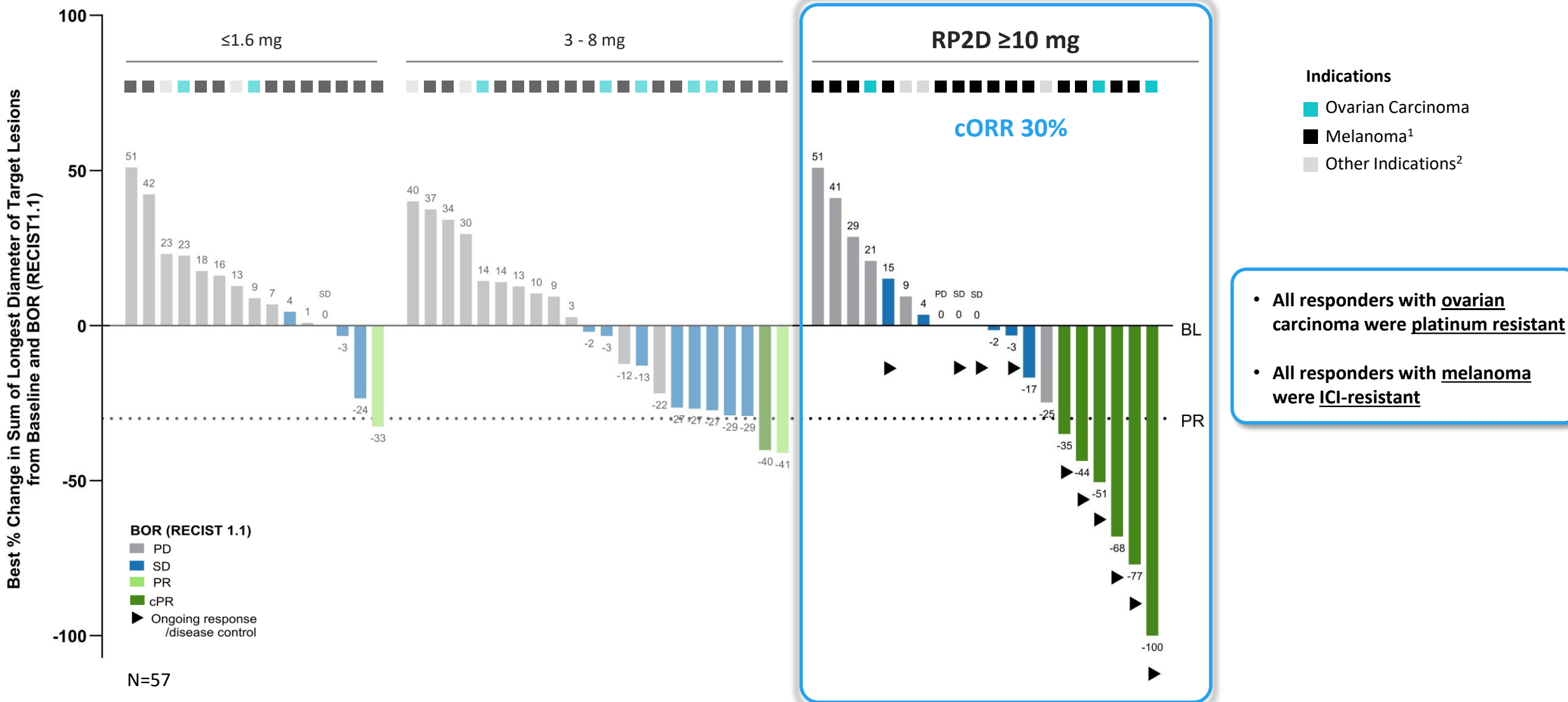
Treatment-related AEs ¹ , n (%)	All Grades	≥ Grade 3
Lymphopenia	40 (50)	30 (38)
Cytokine release syndrome	31 (39)	1 (1)
Arthralgia	21 (26)	1 (1)
Fatigue	19 (24)	
Alanine aminotransferase increased	16 (20)	7 (9)
Aspartate aminotransferase increased	14 (18)	5 (6)
Rash	13 (16)	
Pruritus	11 (14)	
Pyrexia	11 (14)	
Anaemia	10 (13)	2 (3)
Myalgia	10 (13)	1 (1)
Nausea	9 (11)	
Gamma-glutamyltransferase increased	8 (10)	3 (4)
Lipase increased	7 (9)	
Abdominal pain	7 (9)	
Hypertension	3 (4)	2 (3)
Neutropenia	2 (3)	2 (3)
Blood creatinine increased	2 (3)	1 (1)
Stomatitis	2 (3)	1 (1)
Tumour pain	2 (3)	1 (1)
Acute kidney injury	1 (1)	1 (1)
Electrocardiogram abnormal	1 (1)	1 (1)
Herpes zoster	1 (1)	1 (1)
Immune-mediated arthritis	1 (1)	1 (1)
Liver function test increased	1 (1)	1 (1)
Tumour lysis syndrome	1 (1)	1 (1)

TEAEs, n (%)	All Grades	≥ Grade 3
Any	78 (98)	48 (60)
Treatment-related	76 (95)	42 (53)

- **Favorable tolerability** across wide dose range and consistent with tolerability at RP2D range (see appendix)
- **Most frequent/relevant related AEs** were
 - Expected and transient lymphopenia, consistent with the mechanism of action
 - Low-grade CRS (33% G1, 5% G2, 0% G3, 1% G4) mostly at first step dose
 - One CRS G4 event in patient at 0.08 mg starting dose only; no further CRS G4 events after step dose optimization
- No ICANS observed
- No IMA402-related Grade 5 events
- **MTD not reached² at 30 mg**

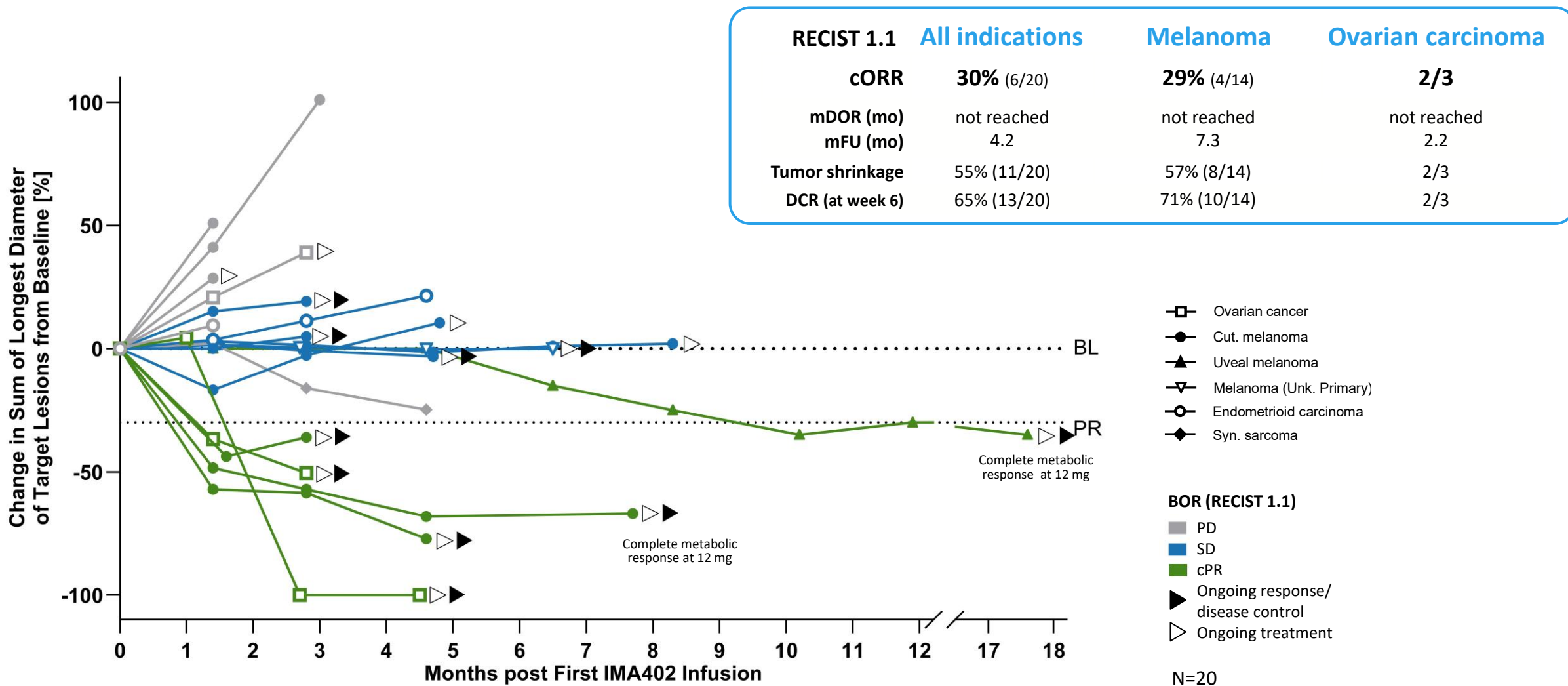
Clinical Proof-of-Concept of IMA402 PRAME Bispecific across Various Indications

Dose-Response Relationship in Monotherapy Setting



Deep and Durable Responses at RP2D Range

6/6 Confirmed Objective Responses Ongoing, incl. Two Complete Metabolic Responses at 12 mg IMA402



Early Promising PFS and OS Snapshot for IMA402 at RP2D Range

Survival Outcomes Across All Indications at All Dose Levels

Median PFS

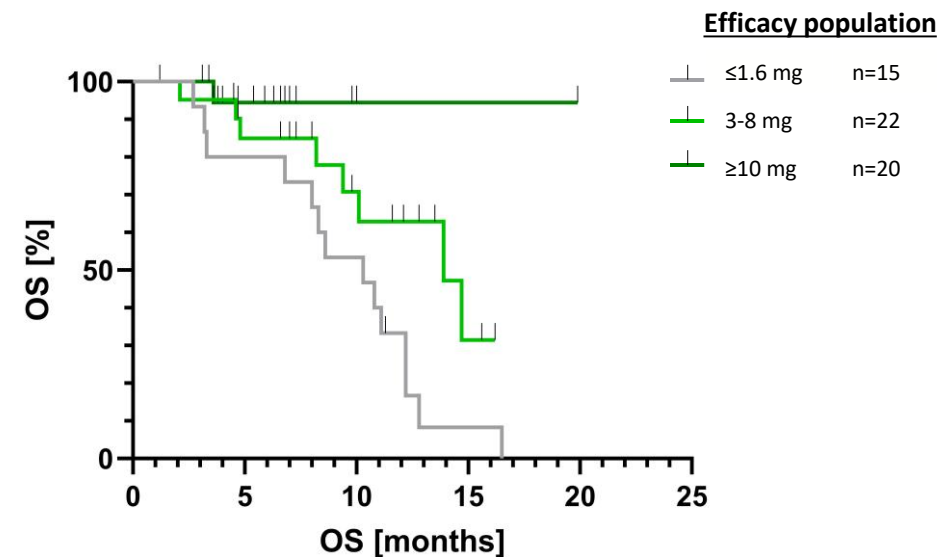
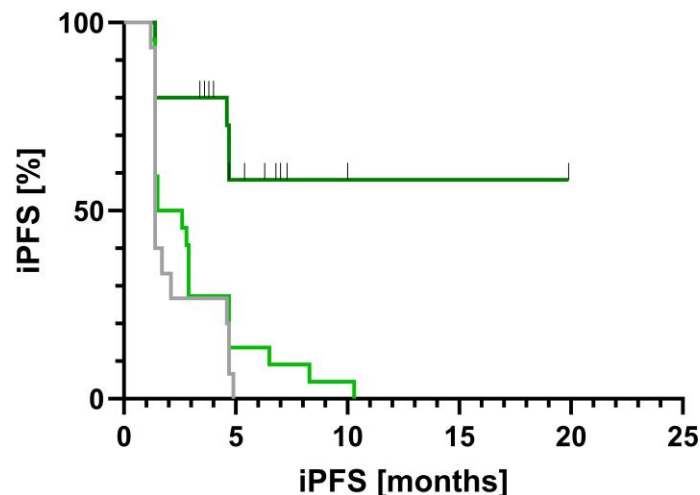
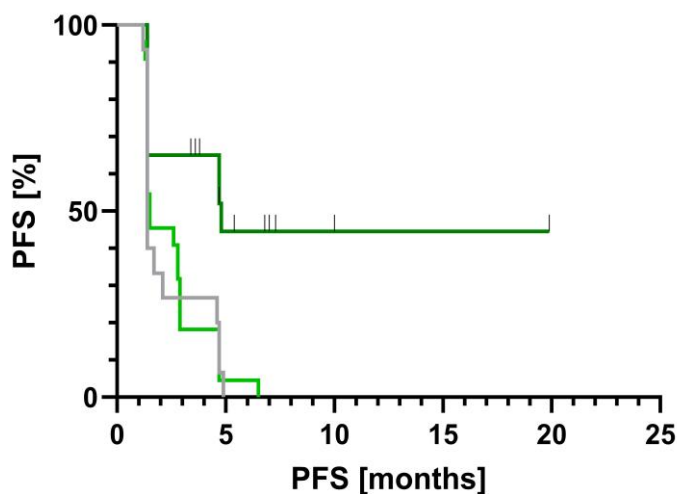
	≤ 1.6 mg	3 – 8 mg	≥10 mg
mPFS (mo)	1.4	1.5	4.8
mFU (mo)	NA	NA	6.8
6m PFS rate	0%	5%	45%

Median iPFS¹

	≤ 1.6 mg	3 – 8 mg	≥10 mg
miPFS (mo)	1.4	2.1	Not reached
mFU (mo)	NA	NA	6.3
6m iPFS rate	0%	14%	58%

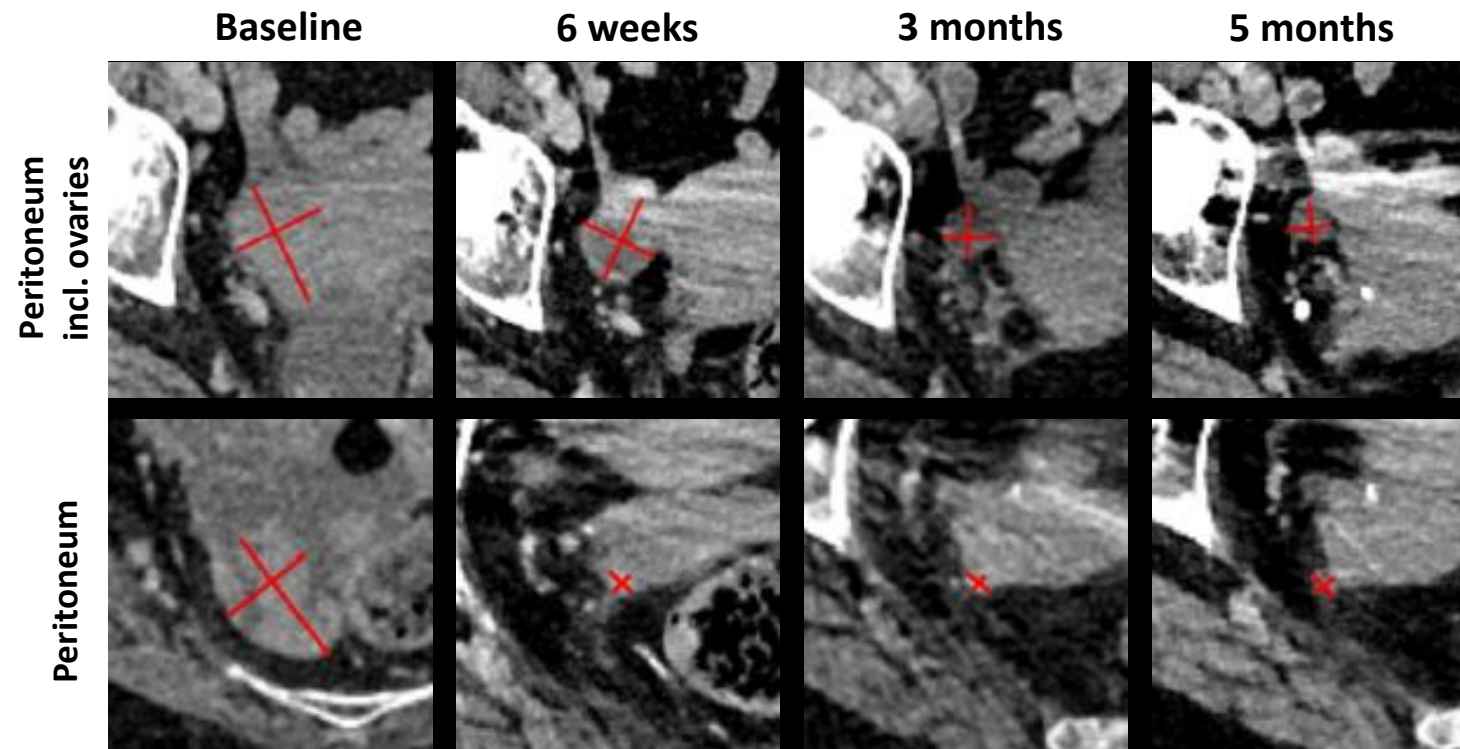
Median OS

	≤ 1.6 mg	3 – 8 mg	≥10 mg
mOS (mo)	10.3	13.9	Not reached
mFU (mo)	NA	12.1	5.4
1y-OS rate	33%	63%	94%



Patient Case: Ongoing PET-based Complete Metabolic Response in Cutaneous Melanoma

Patient Characteristics & Outcomes	
Patient & Diagnosis	68-year-old female with ICI-resistant cutaneous melanoma; initial diagnosis in 2004
Disease at Baseline	<ul style="list-style-type: none"> • Target lesions: 2 peritoneal, 1 abdominal • Non-target lesions: brain and lung (left and right) • Intensive immune-related previous medical history
Prior systemic therapy	3 prior lines of therapy: <ul style="list-style-type: none"> • Adjuvant: nivolumab • Ipilimumab + nivolumab, discontinued due to toxicity • Lenvatinib + pembrolizumab, BOR: PD
Study Treatment	Initial dose: 5 mg, escalated to 20 mg Bi-weekly treatment 9 months post treatment start
Response Assessment	<ul style="list-style-type: none"> • First assessment (6 weeks): PR • Complete response in brain lesion • Ongoing cPR with -68% tumor reduction and PET scan with complete metabolic response at 8 months after switch to 12 mg



IMA402 PRAME Bispecific Ph1a Dose Escalation Summary and Next Steps

Expansion to Earlier-Line PRAME Cancers



Initial Focus Indications

Development Opportunities

Cut. melanoma

IMA402 1L advanced: ICI combo
IMA402 2L ICI-resistant¹: monotherapy or ICI combo

Gyn-Onc

IMA402 PSOC: SOC combo
IMA402 PROC¹: monotherapy or non-platinum SOC combo
IMA402 2L EC: ICI combo

sqNSCLC

IMA402 + **IMA401** with or without ICI



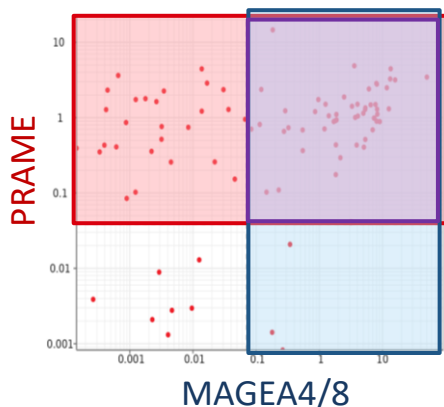
Potential to Unlock >90% of sqNSCLC Patients with IMA401 + IMA402 Dual Targeting

Immatics®

> 90%

**PRAME+ or
MAGEA4/8+**

including 60%
double positive



Expanded Patient Reach

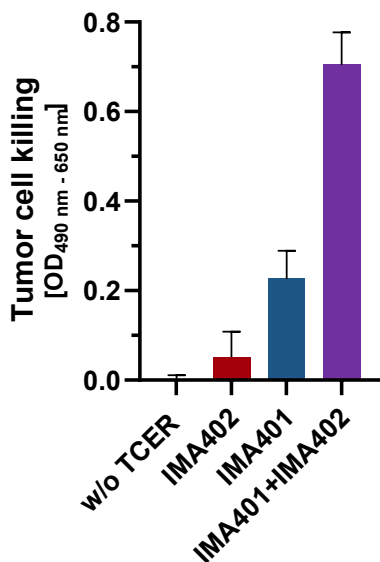
>90% of patients with sqNSCLC are targetable, potentially unlocking broad treatment coverage for
~40K patients with sqNSCLC in the US and EU per year³

Synergistic Anti-Tumor Activity

Dual targeting has the potential to improve depth and durability of tumor response by counteracting tumor heterogeneity and escape
~60% of patients with sqNSCLC express both targets

Bispecifics Combination with Increased Commercial Potential

Expands addressable market as first step in sqNSCLC, potential for many other indications like HNSCC, TNBC, endometrial carcinoma, ovarian carcinoma, melanoma, sarcoma and others as next steps



In vitro model of PRAME and MAGEA4/8 double positive tumor



IMA401 MAGEA4/8 Bispecific

Maximizing the Potential of Bispecifics Combination

IMA401 MAGEA4/8 Bispecific

Summary: Phase 1 Dose Escalation Study



Tolerability

Most common treatment-related AEs were low-grade CRS, expected and transient lymphopenia and mostly transient, well-manageable and not re-occurring neutropenia



Activity & Duration of Response¹

- 25% cORR (2/8) in head and neck cancer
- 29% cORR (2/7) in melanoma
- Promising clinical activity in sqNSCLC



Pharmacokinetics

Median terminal half-life of >14 days

- Potential for:
- Flexibility in dosing schedules
 - Combination with IMA402 with or without ICI

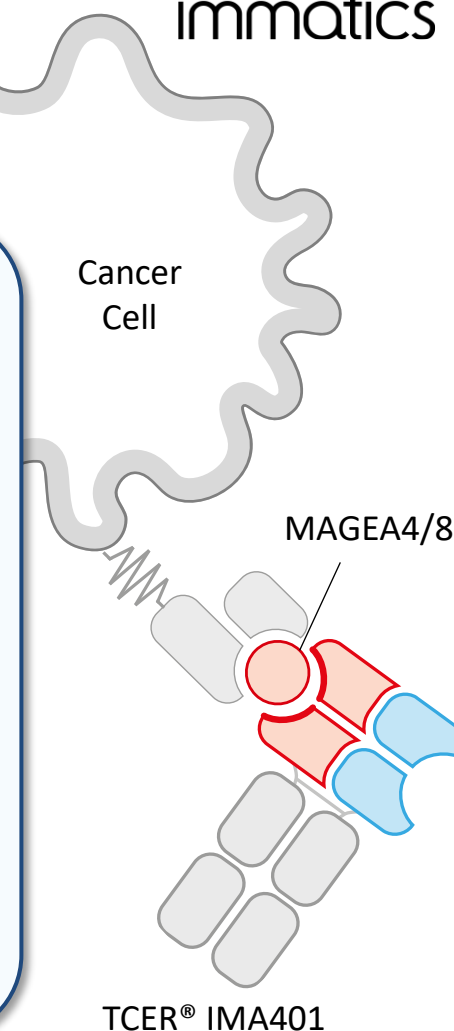


Development Potential

Opportunity to explore potential combination of IMA401 with IMA402, with and without ICIs, in patients with sqNSCLC and other indications

>90% of patients with sqNSCLC are targetable

Potential to boost anti-tumor activity in ~60% of patients positive with both targets



- Phase 1a dose escalation completed
- IMA402 PRAME / IMA401 MAGEA4/8 Phase 1 combination trial in sqNSCLC expected to commence in 2026

Phase 1 Clinical Trial to Evaluate IMA401 MAGEA4/8 Bispecific

Objectives

Primary:

- Determine MTD and/or RP2D in monotherapy and in combination with ICI

Secondary:

- Assess safety and tolerability
- Evaluate initial anti-tumor activity (RECIST 1.1 and iRECIST)
- Assess pharmacokinetics

Key Eligibility Criteria

- Recurrent and/or refractory **solid tumors**¹
- HLA-A*02:01 positive
- MAGEA4/8-positive
- ECOG performance status 0-2
- Received or not eligible for all available indicated standard of care treatments

Monotherapy

0.0066 mg

0.02 mg

0.06 mg

0.18 mg

0.54 mg

1.0 mg

1.2 mg

1.5 mg

1.8 mg

2.0 mg

2.5 mg

IMA401 + ICI

1.0 mg +
Pembrolizumab

1.5 mg +
Pembrolizumab

RP2D range

Total safety population (N=55)

- Basket trial with >15 different tumor indications in last-line
- MABEL-based starting dose
- Dose escalation based on cohorts of 1-6 patients using adaptive design (BLRM model)
- Initial q1w step dosings² (2-3 doses) up to target dose, q2w after reaching target dose³

- MTD not reached, provisional RP2D range 1 to 2 mg
- Ph1a dose escalation completed

Demographics and Baseline Characteristics

Patients Treated with IMA401 MAGEA4/8 Bispecific with or without Pembrolizumab

	Safety Population (N=55) 0.0066 mg – 2.5 mg	Efficacy-evaluable population (N=38) ¹ ≥1 mg
Age		
Median (min, max)	63 (19, 82)	63 (28, 82)
ECOG performance status		
0, n (%)	17 (31)	11 (29)
1, n (%)	35 (64)	25 (66)
2, n (%)	3 (5)	2 (5)
Prior lines of systemic treatment		
Median (min, max)	4 (1, 9)	4 (1, 9)
LDH at baseline		
≤ 1xULN, n (%)	31 (56)	22 (58)
1-2xULN, n (%)	20 (36)	15 (39)
> 2xULN, n (%)	4 (7)	1 (3)
Baseline tumor burden		
Median target lesion sum of diameter (mm) (min, max)	67 (11, 223)	76 (15, 203)
Tumor lesions		
Number of lesions, median (min, max)	4 (1, 10)	4 (1, 10)
Liver metastases, n (%)	14 (25)	9 (24)
Brain metastases, n (%)	4 (7)	3 (8)

Heavily pre-treated and highly heterogenous patient population with >15 different indications

Efficacy population:

- All melanoma patients (n=7) were ICI pretreated
- All sqNSCLC patients (n=3) were ICI pretreated and have received ≥2 chemo regimens
- Majority of H&N patients have received Cetuximab and ICI (plus various chemotherapies)
- All IMA401 + pembrolizumab combo patients have progressed on prior ICI

Heavily pre-treated last-line patients with a median of 4 prior treatment lines



IMA401 MAGEA4/8 Bispecific – Tolerability Profile Across All Doses

Safety Population (N=55) Treated with IMA401 Monotherapy and in Combination with Pembrolizumab

Treatment-related AEs ¹ , n (%)	All Grades	≥ Grade 3
Cytokine release syndrome	19 (35)	0
Lymphopenia	16 (29)	13 (24)
Neutropenia	16 (29)	10 (18)
Thrombocytopenia	8 (15)	2 (4)
Headache	8 (15)	2 (4)
Leukopenia	7 (13)	3 (5)
Facial pain	7 (13)	2 (4)
Anaemia	7 (13)	5 (9)
Alanine aminotransferase increased	6 (11)	1 (2)
Fatigue	6 (11)	0
Pyrexia	6 (11)	0
Hypertension	4 (7)	2 (4)
Aspartate aminotransferase increased	4 (7)	2 (4)
Nausea	4 (7)	0
Hypoxia	2 (4)	1 (2)
Gamma-glutamyltransferase increased	2 (4)	1 (2)
Arthralgia	2 (4)	1 (2)
Febrile neutropenia	1 (2)	1 (2)
Pneumonia	1 (2)	1 (2)
Sinus tachycardia	1 (2)	1 (2)

TEAEs, n (%)	All Grades	≥ Grade 3
Any	54 (98)	39 (71)
Treatment-related	48 (87)	27 (49)

- **Most frequent/relevant related AEs were**
 - Low-grade CRS (24% G1, 11% G2, 0% G3, 0% G4), mostly at first step dose
 - Expected and transient lymphopenia, consistent with the mechanism of action
 - Neutropenia, mostly transient and not re-occurring after resolution under continued treatment²; well manageable at RP2D
- No ICANS observed
- Tolerability of IMA401 in combination with pembrolizumab consistent with IMA401 monotherapy
- MTD not reached (3 DLTs observed at 2.5 mg)³
- **RP2D range determined at 1-2 mg**
- **Favorable tolerability observed at RP2D range of 1-2 mg (see appendix)**

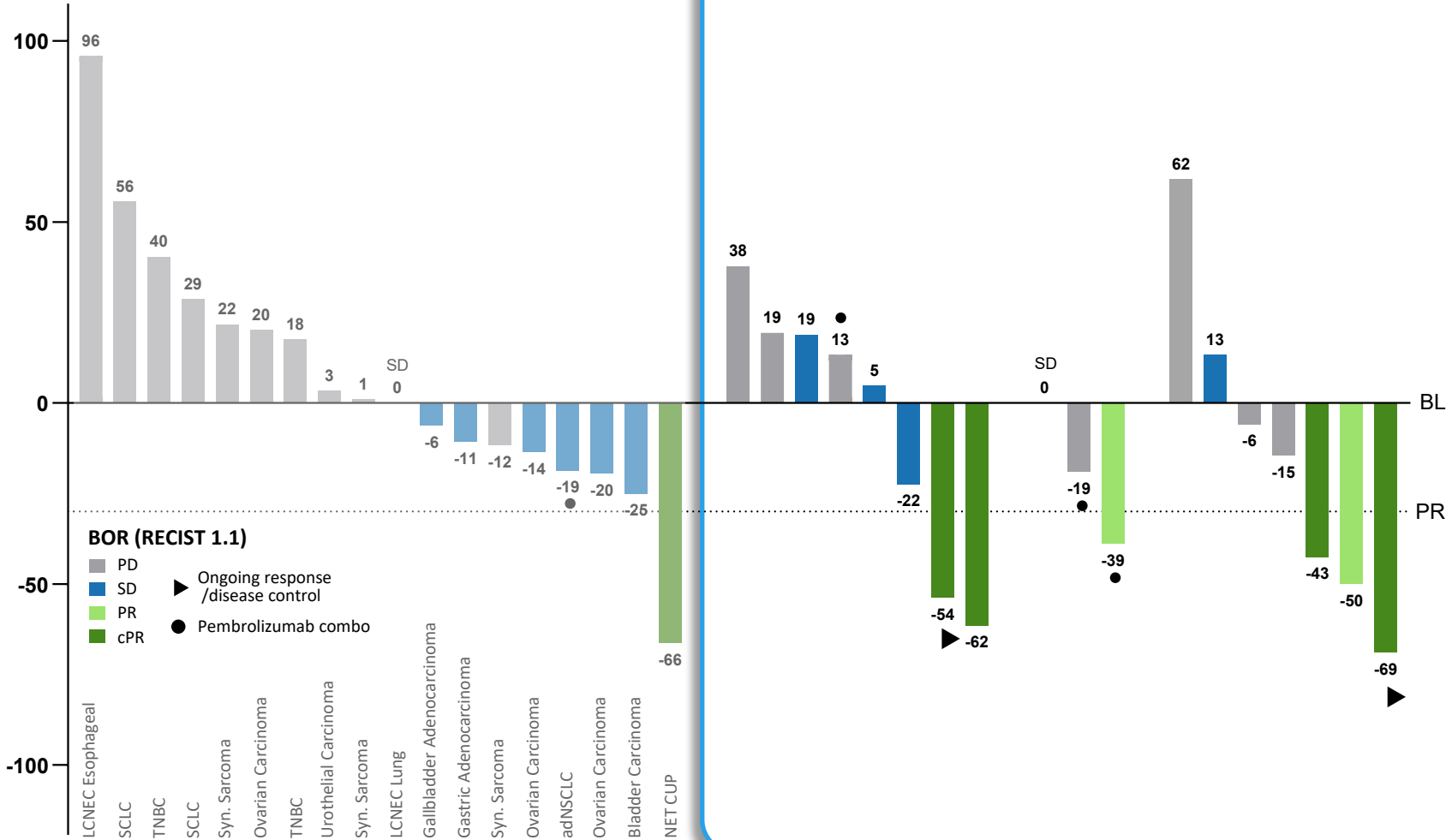


Promising Clinical Activity of IMA401 in H&N, Melanoma and Lung Cancer

Efficacy Population¹ with ≥1 mg as Monotherapy or in Combination with Pembrolizumab

Other³ (n=20, >10 different indications)

Best % Change in Sum of Longest Diameter of Target Lesions from Baseline and BOR (RECIST1.1)



H&N (n=8)

cORR 25% (2/8)

DCR 63% (5/8)

Melanoma (n=7)

cORR 29% (2/7)

DCR 57% (4/7)

sqNSCLC (n=3)

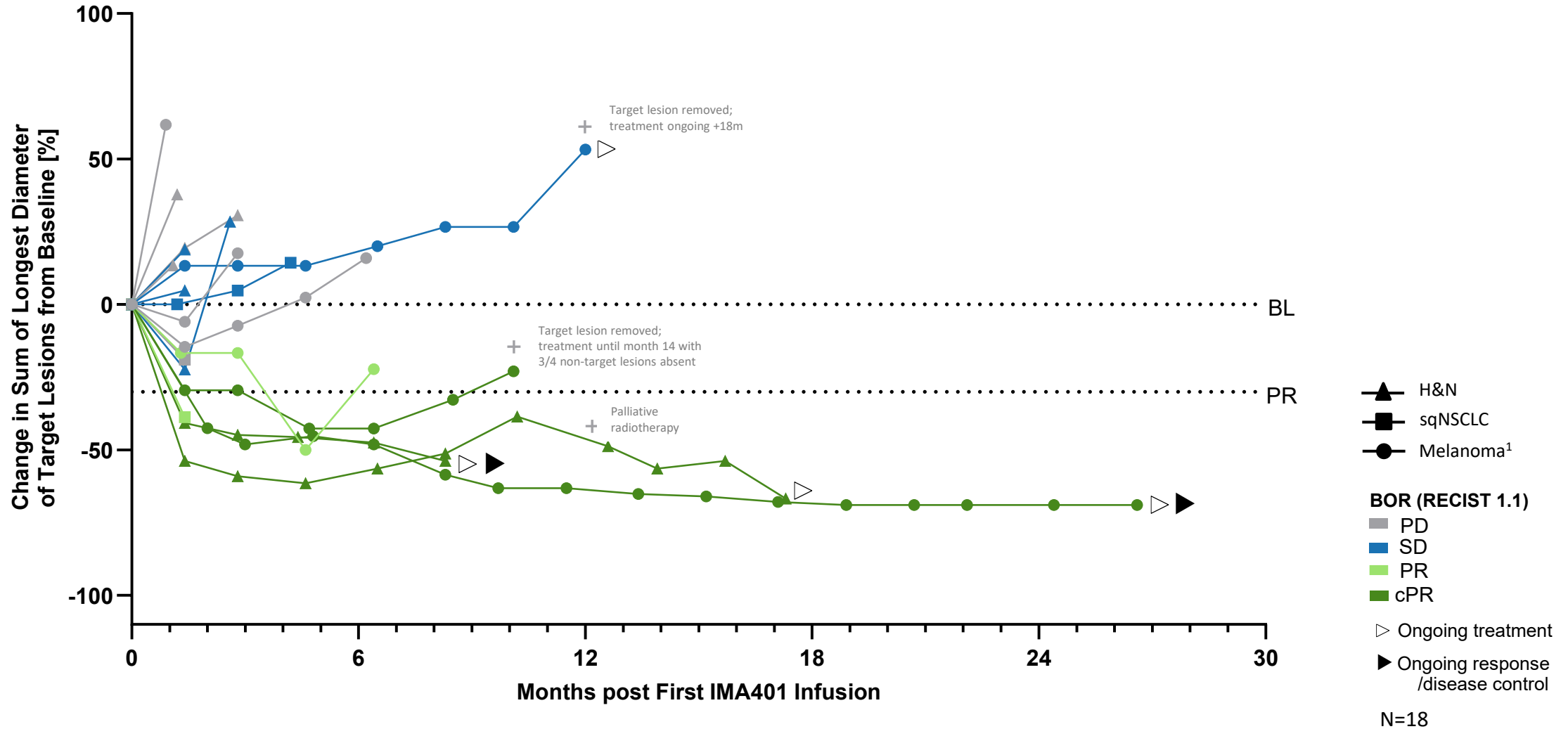
- 1 PR (patient died in biopsy procedure at ~week 7)
- 1 SD for >4 months and OS ~16 months
- 1 PD with shrinkage of liver target lesions

¹ Efficacy-evaluable population: All patients treated as of Jun 26, 2025 (who had the opportunity for at least 3 months follow-up or who discontinued early due to disease progression or death) and received ≥4 infusions as defined per protocol (thereof 3 step doses, currently at 0.3 mg/0.6 mg/1 mg, and 1 target doses); ² Includes cutaneous melanoma and one patient with mucosal melanoma; ³ Includes gallbladder adenocarcinoma, triple-negative breast cancer, gastric cancer, small-cell lung cancer, esophageal large-cell neuroendocrine carcinoma and others, two patients in "Others" not shown in plot due to clinical progression before post-infusion scan; BOR: best overall response; BL: baseline; (c)ORR: (confirmed) objective response rate; cPR: confirmed partial response; DCR: disease control rate; H&N: head and neck cancer; mDOR: median duration of response; mFU: median follow-up; OS: overall survival; PD: progressive disease; PR: partial response; RECIST: response evaluation criteria in solid tumors; SD: stable disease; sqNSCLC: squamous non-small cell lung cancer.



Deep and Durable Responses Observed in Focus Indications at ≥1 mg

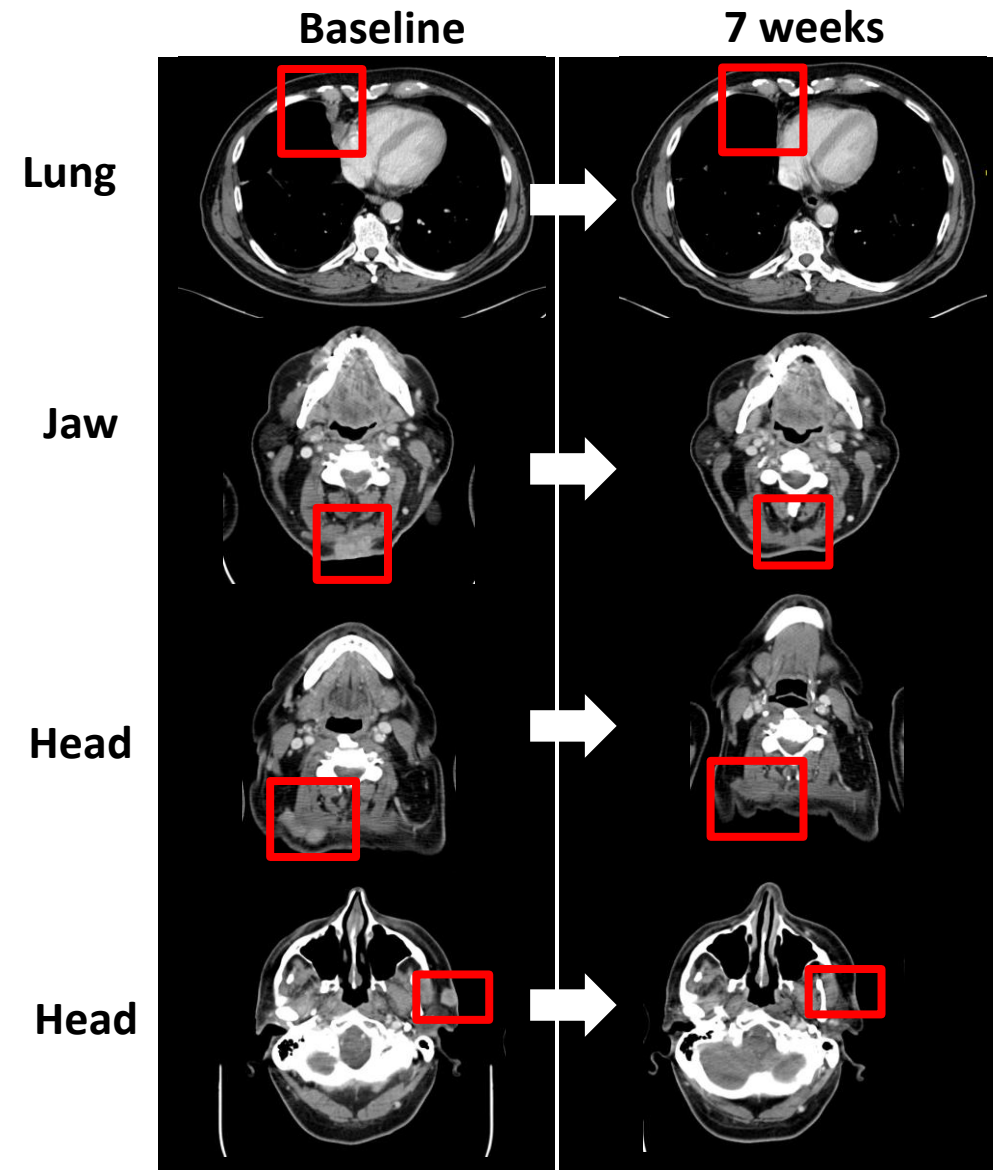
Duration of All Confirmed Responses Beyond 6 Months post Infusion, Longest Response Ongoing >2 Years



Patient Case: Partial Response after IMA401 + Pembrolizumab in sqNSCLC

Patient Characteristics & Outcome	
Patient & Diagnosis	63-year-old male with ICI-resistant sqNSCLC; initial diagnosis in July 2018
Disease at Baseline	Multiple metastases in lymph nodes, skin, liver and bone
Prior systemic therapy	4 prior lines of systemic therapy with BOR SD <ul style="list-style-type: none"> • Adjuvant: cisplatin, vinorelbine • carboplatin, ipilimumab, nivolumab, paclitaxel, BOR: SD • docetaxel, ramucirumab, BOR: SD • carboplatin, gemcitabine, BOR: SD, discontinued due to toxicity
Study Treatment	1 mg IMA401 + 400 mg pembrolizumab Q6W; Pt died during a biopsy due to pulmonary haemorrhage
Response Assessment	PR at first scan post IMA401 treatment start with -39% tumor reduction

PR with IMA401 in 5th line ICI-resistant sqNSCLC patient with shrinkage of all target lesions

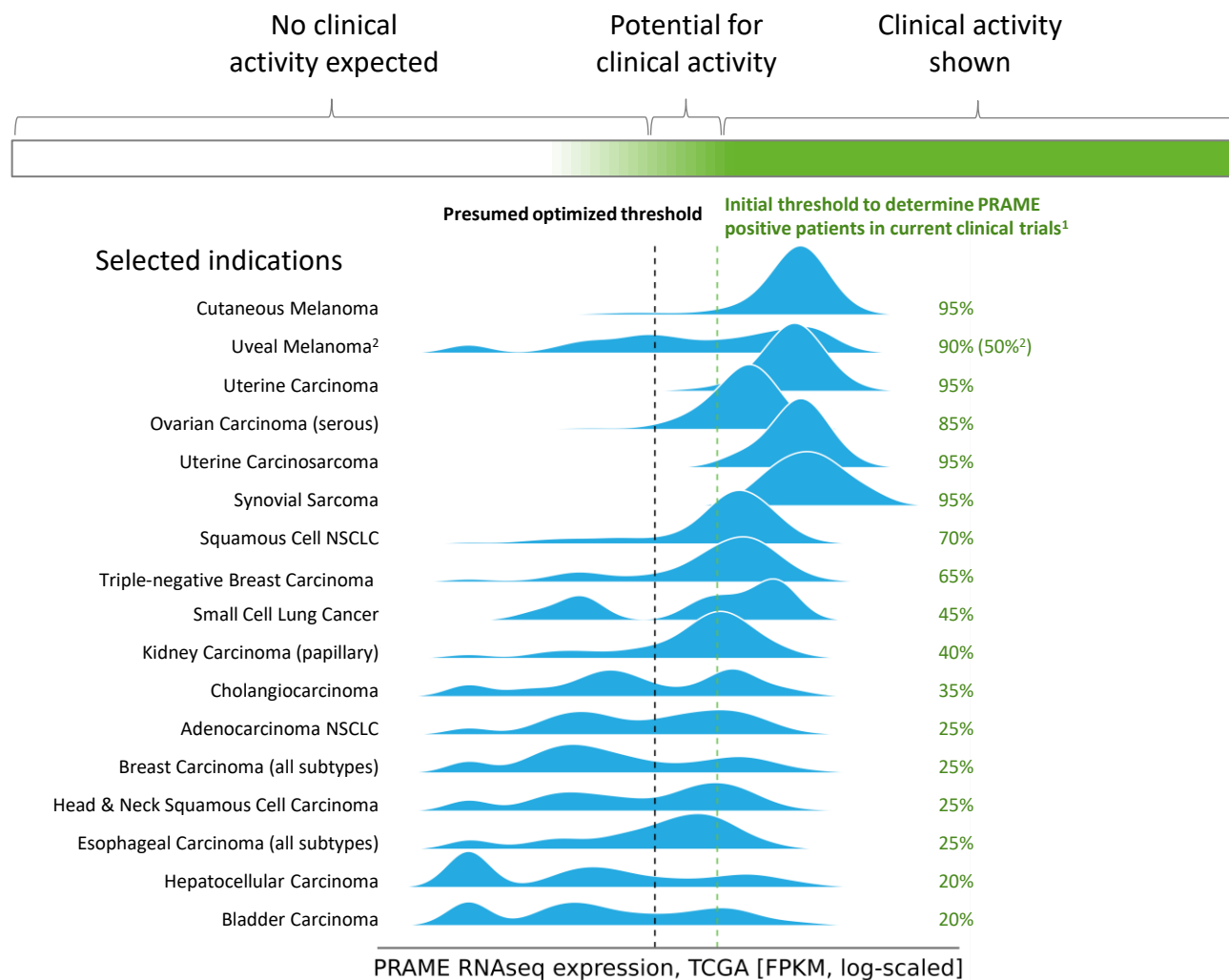


Appendix



Potential of IMA402 PRAME Bispecific in Solid Cancers

PRAME Target Expression and Prevalences in Selected Solid Cancer Types



Hukelmann et al., SITC 2022, updated prevalences as of May 2025; ¹ Data on file: PRAME target prevalence is based on a proprietary mass spec-guided initial expression threshold applied to TCGA or in-house (SCLC) RNAseq data (approximate values, values between 95-100% shown as 95%); ² PRAME target prevalence in uveal melanoma based on IMADetect[®] qPCR testing of screening biopsies from clinical trial patients demonstrates substantial higher prevalence of ~90% compared to prevalence based on TCGA data of 50%. TCGA: early & late-stage primary tumor samples, Immatics clinical trials: late-stage/metastatic tumor samples, Role of PRAME in metastasis of uveal melanoma: Field *et al.* 2016 Clinical Cancer Research; MS: mass spectrometry; NSCLC: non-small cell lung cancer

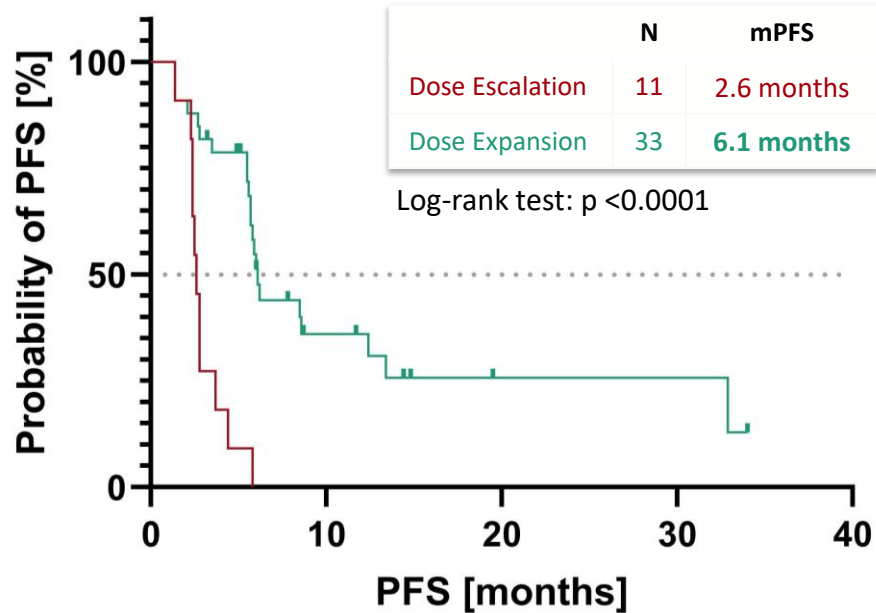


Anzu-cel (IMA203): Significant Shift in PFS and OS Between Dose Escalation & Dose Expansion

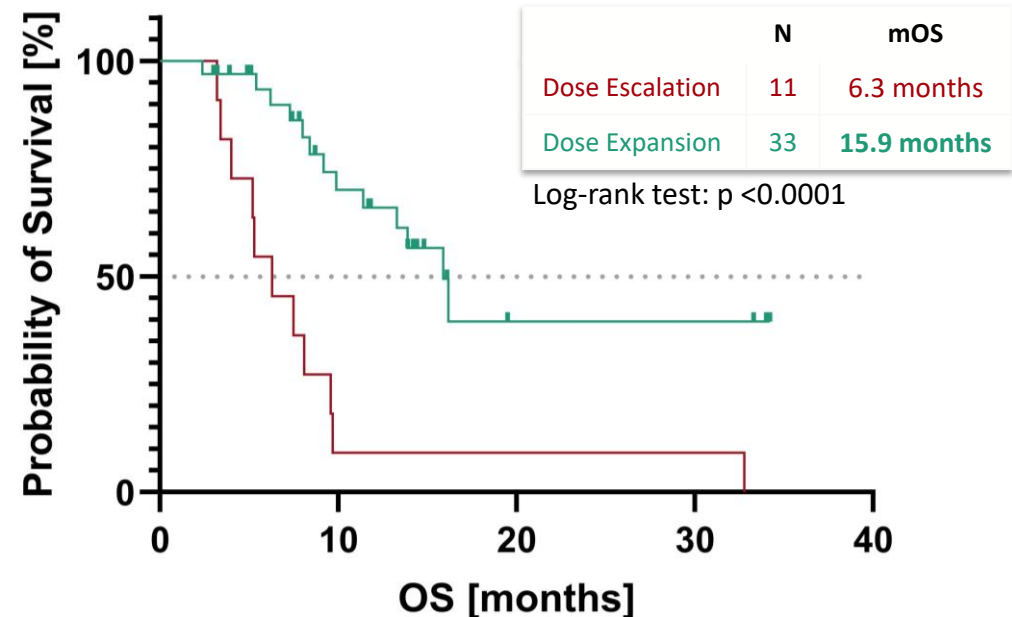
Immatics®

PFS of 6 Months and OS of 16 Months in Melanoma Efficacy Population

Progression Free Survival



Overall Survival



- Significant shift in mPFS and mOS between melanoma patients treated during the dose escalation and dose expansion
- mPFS in dose escalation is comparable to reported data in 2L+ cut. melanoma population*
- mOS in dose escalation is shorter than reported mOS for 2L+ cut. melanoma population*
- All patients in the dose escalation group deceased and 17/30 evaluable patients are alive in dose expansion#

Making a Meaningful Impact on the Lives of Patients with Cancer

Thank you

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